

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/001/180412

April 18, 2012

Dear Sir,

Subject: Meeting of the Board of Directors

We are pleased to inform you that the Meeting of the Board of Directors of Altern Energy Limited is scheduled to be held on Thursday, the April 26, 2012 at 11.00 a. m. at Descon Headquarters; 18km Ferozpur Road, Lahore to consider and approve the accounts for the period ended March 31, 2012.

We wish to inform that close period as defined in Clause xxvi of the Karachi Stock Exchange's Listing Regulations No. 37 (Code of Corporate Governance) will start from April 20, 2012 to April 26, 2012 (both days inclusive) during which no director, CEO or executive of the Company shall directly or indirectly deal in any manner in the shares of the Company

Yours Faithfully,

For Altern Energy Limited

Umer Shehzad
Company Secretary

