

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/002/201011

October 20, 2011

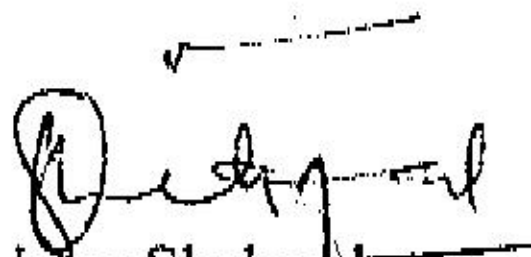
Dear Sir,

RE: MEETING OF THE BOARD OF DIRECTORS (IN – PROGRESS)

Please refer to our letter no. AEL/KSE/002/171011 dated October 17, 2011 regarding the Meeting of the Board of Directors of Altern Energy Limited being held today.

In this regard, we would like to inform you that the said meeting is still in progress. The financial results would be communicated to you tomorrow between 9.15 am and 9.30 am.

Yours Faithfully,
For Altern Energy Limited


Umer Shehzad
Company Secretary