



ALTERN ENERGY LIMITED

Descon Headquarters:

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The General Manager
Karachi Stock Exchange (Guarantee Ltd)
Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE - 4/ 070911

September 7, 2011

Re: Financial Results for the Year Ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on Wednesday, September 07, 2011 at 11.00 am has approved the following financial results of the Company:

	30 June 2011 Rupees '000'	30 June 2010 Rupees '000'
Revenue - net	990,832	804,459
Direct cost	(796,787)	(607,582)
Gross profit	194,045	196,877
Administrative expenses	(12,933)	(15,248)
Other operating income	2,558	5,977
Profit from operations	183,670	187,606
Finance cost	(191,290)	(178,964)
(Loss) / Profit before taxation	(7,620)	8,642
Taxation	(434)	(1,599)
(Loss) / Profit after taxation	(8,054)	7,043
(loss) / Earnings per share - basic and diluted	(0.02)	0.02