



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

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The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/002/070911

September 7, 2011

Dear Sir,

RE: MEETING OF THE BOARD OF DIRECTORS (IN - PROGRESS)

Please refer to our letter no. AEL/KSE/001/250811 dated August 25, 2011 regarding the Meeting of the Board of Directors of Altern Energy Limited being held today. In this regard, we would like to inform you that the said meeting is still in progress. The financial results would be communicated to you tomorrow between 9.15 am and 9.30 am.

Yours Faithfully,
For Altern Energy Limited

A handwritten signature in black ink, appearing to read 'Umer Shehzad', written over a horizontal line.

Umer Shehzad
Company Secretary