

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

August 25, 2011

AEL/KSE/001/250811

The General Manager

The Karachi Stock Exchange (Guarantee) Limited

Karachi Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

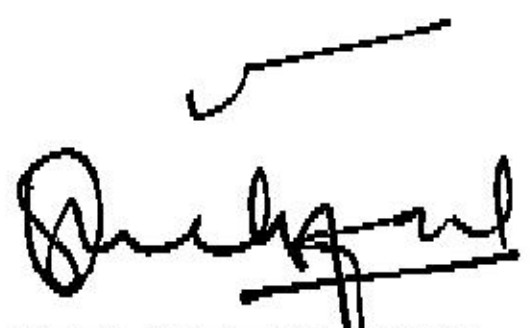
BOARD MEETING OF ALTERN ENERGY LIMITED

This is to inform you that the meeting of the Board of Directors of Altern Energy Limited will be held on Wednesday, September 07, 2011, at 11.00 am, at Descon Headquarters, 18km Ferozpur Road, Lahore to consider and approve the annual accounts for the year ended June 30, 2011.

Further it is informed that from 31-08-11 to 07-09-11 (both days inclusive) has been determined as closed period (the Closed Period). No director, CEO or Executive shall directly or indirectly deal in the shares of the Company in any manner during the Closed Period.

Thanking you

Yours Faithfully,

For Altern Energy Limited
(UMER SHEHZAD)
COMPANY SECRETARY