



ALTERN ENERGY LIMITED

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The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE - 4/ 210411
April 21, 2011

Re: Financial Results for the Period Ended March 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on Thursday, April 21, 2011 at 11.00 am has approved the following financial results of the Company:

	For the nine months ended		For the quarter ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	(-----Rupees '000'-----)			
Revenue - net	672,439	460,948	105,687	101,440
Direct costs	(569,115)	(352,574)	(134,187)	(101,228)
Gross profit	103,324	108,374	(28,500)	212
Administrative expenses	(10,607)	(9,041)	(3,153)	(2,981)
Other operating income	5,860	7,722	775	6,062
Profit / (loss) from operations	98,577	107,055	(30,878)	3,293
Finance cost	(141,021)	(132,350)	(45,232)	(42,408)
Profit / (loss) before taxation	(42,444)	(25,295)	(76,110)	(39,115)
Taxation	(2,051)	(983)	(271)	(402)
Profit / (loss) after taxation	(44,495)	(26,278)	(76,381)	(39,517)
Earnings per share - basic and diluted - (Rupees)	(0.13)	(0.08)	(0.22)	(0.12)