



ALTERN ENERGY LIMITED

Descon Headquarters:

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The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE - 4/ 250211

February 25, 2011

Re: Financial Results for the Half Year Ended December 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on Friday, February 25, 2011 at 11.30 am has approved the following financial results of the Company:

	For the half year ended		For the quarter ended	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	(-----Rupees '000'-----)			
Revenue - net	566,752	359,508	229,788	154,705
Direct costs	(434,928)	(251,346)	(183,626)	(109,246)
Gross profit	131,824	108,162	46,162	45,459
Administrative expenses	(7,454)	(6,060)	(2,493)	(3,889)
Other operating income	5,085	1,660	2,584	1,230
Profit from operations	129,455	103,762	46,253	42,800
Finance cost	(95,789)	(89,942)	(51,753)	(43,818)
Profit / (loss) before taxation	33,666	13,820	(5,500)	(1,018)
Taxation	(1,780)	(581)	(905)	(431)
Profit / (loss) after taxation	31,886	13,239	(6,405)	(1,449)
Earnings / (loss) per share - basic and diluted - (Rupees)	0.09	0.04	(0.02)	(0.004)