

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref No: AEL/KSE/080211

Date: February 08, 2011

Subject: **Material Information**

Dear Sir,

In accordance with the Listing regulation No. 28 and clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to convey the following information:

This is to inform you that Syed Zamanat Abbas has been appointed as Chief Executive of the Company with effect from February 08, 2011 in place of Mr. Sabeeh Uz Zaman Faruqi.

You may please inform the members of your Exchange accordingly.

Yours faithfully,

For and on behalf of
Alter Energy Limited

A handwritten signature in black ink, appearing to read 'Umer Shehzad', written over a horizontal line.

Umer Shehzad
Company Secretary