



ALTERN ENERGY LIMITED

Descon Headquarters:
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The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE - 4/ 261010
October 26, 2010

Re: **Financial Results for the Quarter Ended September 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on Tuesday, October 26, 2010 at 12.00 pm has approved the following financial results of the Company:

	<u>30 September 2010 Rupees '000'</u>	<u>30 September 2009 Rupees '000'</u>
Revenue - net	336,964	204,803
Direct cost	<u>(251,302)</u>	<u>(142,100)</u>
Gross profit	85,662	62,703
Administrative expenses	(4,811)	(2,171)
Other operating income	2,501	430
Operating Profit	83,352	60,962
Finance cost	(44,036)	(51,420)
Profit before taxation	39,316	9,542
Taxation	(875)	(150)
Profit after taxation	38,441	9,392
Earnings per share - Basic and diluted	0.11	0.03

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