



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
 Karachi Stock Exchange Building
 Stock Exchange Road
 Karachi

AEL/KSE/001/220710

July 22, 2010

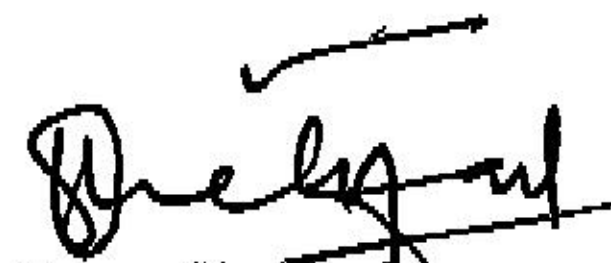
Dear Sir,

Re: Meeting of the Board of Directors

We are pleased to inform you that the Meeting of the Board of Directors of Altern Energy Limited is scheduled to be held on Thursday, the July 29, 2010 at 12.00 p. m. at Descon Headquarters; 18km Ferozpur Road, Lahore to consider and approve the accounts for the year ended June 30, 2010.

We wish to inform that close period as defined in Clause xxvi of the Karachi Stock Exchange's Listing Regulations No. 37 (Code of Corporate Governance) will start from July 22, 2010 to July 29, 2010 during which no director, CEO or executive of the Company shall directly or indirectly deal in any manner in the shares of the Company

Yours Faithfully,
For Altern Energy Limited


 Umer Shehzad
 Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	23/07/2010
Received at:.....	10:42 Initial: [Signature]
Announcement at:.....	10:43 Initial: [Signature]

