



# ALTERN ENERGY LIMITED

**Descon Headquarters:**

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The General Manager  
Karachi Stock Exchange (Guarantee Ltd)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

AEL/KSE - 4, 260410

April 26, 2010

Re: Financial Results for the Nine Months Ended March 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on Monday, April 26, 2010 at 12.00 pm has approved the following financial results of the Company:

	For Quarter Ended		For Nine Months Ended	
	31 March 2010 Rupees '000'	31 March 2009 Rupees '000'	31 March 2010 Rupees '000'	31 March 2009 Rupees '000'
Revenue - net	101,440	118,828	460,948	352,590
Direct cost	(101,228)	(96,771)	(352,574)	(303,039)
Gross profit	212	22,057	108,374	49,551
Administrative expenses	(2,981)	(3,422)	(9,041)	(8,557)
Other operating income	6,062	42	7,722	129
Operating profit	3,293	18,677	107,055	41,123
Finance cost	(42,254)	(53,926)	(139,923)	(151,932)
Provision for impairment loss	-	-	-	(13,000)
Loss before taxation	(38,961)	(35,249)	(32,868)	(153,809)
Taxation	(402)	(14)	(983)	(15)
Loss after taxation and total comprehensive income / (loss)	(39,363)	(35,263)	(33,851)	(153,854)
Earnings per share - Basic and diluted - Rupees	(0.11)	(0.10)	(0.10)	(0.45)

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