

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/001/160410

April 16, 2010

Dear Sir,

Re: Meeting of the Board of Directors

We are pleased to inform you that the Meeting of the Board of Directors of Altern Energy Limited is scheduled to be held on Monday, the April 26, 2010 at 12.00 p. m. at Descon Headquarters; 18km Ferozpur Road, Lahore to consider and approve the accounts for the nine months ended March 31, 2010.

We wish to inform that close period as defined in Clause xxvi of the Karachi Stock Exchange's Listing Regulations No. 37 (Code of Corporate Governance) will start from April 16, 2010 to April 26, 2010 during which no director, CEO or executive of the Company shall directly or indirectly deal in any manner in the shares of the Company

Yours Faithfully,

For Altern Energy Limited

Umer Shehzad
Company Secretary

