



# ALTERN ENERGY LIMITED

**Descon Headquarters:**

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The General Manager  
Karachi Stock Exchange (Guarantee Ltd)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

AEL/KSE - 4/ 240210

February 24, 2010

Re: Financial Results for the Half Year Ended December 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on Wednesday, February 24, 2010 at 11.00 am has approved the following financial results of the Company:

	<u>31 December 2009 Rupees '000'</u>	<u>31 December 2008 Rupees '000'</u>
Revenue - net	359,508	233,762
Direct cost	(251,346)	(205,588)
Gross profit	108,162	28,174
Administrative expenses	(6,060)	(5,814)
Other operating income	1,660	87
Operating profit	103,762	22,447
Finance cost	(97,669)	(98,007)
Provision for impairment loss	-	(43,000)
Profit / (loss) before taxation	6,093	(118,560)
Taxation	(581)	(31)
Profit / (loss) after taxation and total comprehensive income / (loss)	5,512	(118,591)
Earnings per share - Basic and diluted - Rupees	0.016	(0.35)