

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

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Tel: +92 42 5840702-06; Fax: +92 42 5857268

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/001/160210
February 16, 2010

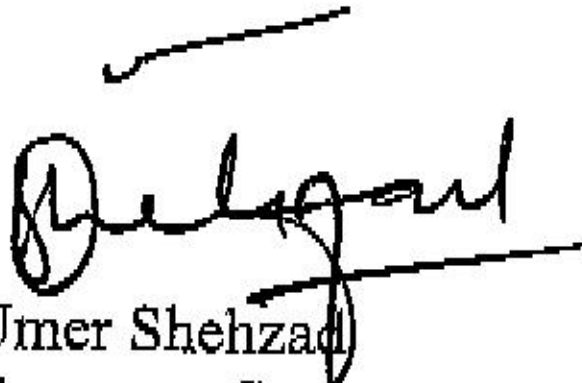
Dear Sir,

Re: Meeting of the Board of Directors

We are pleased to inform you that the Meeting of the Board of Directors of Altern Energy Limited is scheduled to be held on Wednesday, the February 24, 2010 at 11.00 a. m. at Descon Headquarters; 18km Ferozpur Road, Lahore to consider and approve the accounts for the half year ended December 31, 2009.

We wish to inform that close period as defined in Clause xxvi of the Karachi Stock Exchange's Listing Regulations No. 37 (Code of Corporate Governance) will start from February 16, 2010 to February 24, 2010 during which no director, CEO or executive of the Company shall directly or indirectly deal in any manner in the shares of the Company

Yours Faithfully,
For Altern Energy Limited


Umer Shehzad
Company Secretary

