



ALTERN ENERGY LIMITED

Descon Headquarters:

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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/KSE-4/271009

October 27, 2009

Re: Financial Results for the Quarter Ended September 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, October 27, 2009 at 1.00 p.m. has approved the following financial results of the Company.

	September 30 2009	September 30 2008
	Rupees '000'	Rupees '000'
Revenue	204,803	54,313
Direct costs	<u>(142,100)</u>	<u>(55,660)</u>
Gross profit / (loss)	62,703	(1,347)
Administrative and general expenses	(2,171)	(2,969)
Other income	430	21
Operating profit / (loss)	<u>60,962</u>	<u>(4,295)</u>
Finance charges	<u>(51,420)</u>	<u>(48,067)</u>
Net profit / (loss) before tax	9,542	(52,362)
Taxation	(150)	(7)
Net profit / (loss) after tax	<u>9,392</u>	<u>(52,369)</u>
Earnings per share - Basic - Rupees	<u>0.03</u>	<u>(0.15)</u>