



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

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The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/001/191009

October 19, 2009

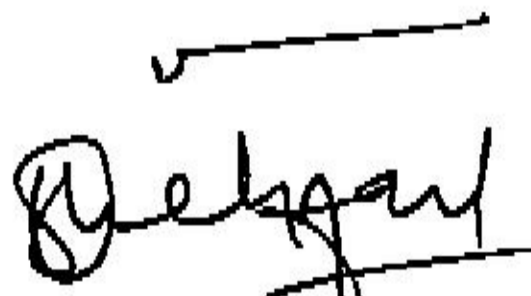
Dear Sir,

Re: Meeting of the Board of Directors

We are pleased to inform you that the Meeting of the Board of Directors of Altern Energy Limited is scheduled to be held on Tuesday, the October 27, 2009 at 1.00 p. m. at Descon Headquarters; 18km Ferozepur Road, Lahore to consider and approve the accounts for the quarter ended September 30, 2009.

We wish to inform that close period as defined in Clause xxvi of the Karachi Stock Exchange's Listing Regulations No. 37 (Code of Corporate Governance) will start from October 19, 2009 to October 27, 2009 during which no director, CEO or executive of the Company shall directly or indirectly deal in any manner in the shares of the Company

Yours Faithfully,
For Altern Energy Limited


Umer Shehza
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	20/10/09
Received at:.....	12:53
Announcement No:.....	12:59

