

**ALTERN ENERGY LIMITED****Descon Headquarters:**

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Tel: +92-42-599 0034, Fax: +92-42-581 1135

Mr. Muhammad Ghufraan
Deputy General Manager - Company Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref No: AEL/KSE/051009

Date: October 5, 2009

Subject: Financial Results for the year ended June 30, 2009.

Dear Sir,

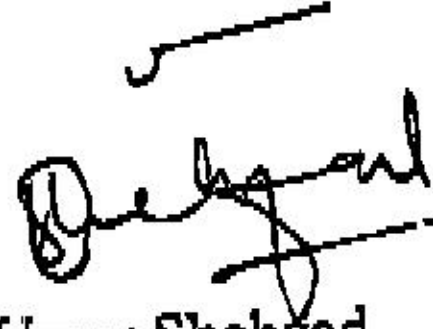
Please refer to your letter no. KSE/C-1049-10713 dated October 02, 2009 regarding the subject-cited above. In this regard, please find enclosed herewith a copy of our letter no. AEL/CS/KSE/002/011009 dated October 01, 2009 for the approval of Annual General Meeting of the Company to be held on October 27, 2009, together with a copy of the courier receipt for your perusal.

In addition to the above, we would like to inform you that share transfer book of the Company shall remain closed from October 19, 2009 to October 27, 2009 (both days inclusive).

We take this opportunity to record our apology for omission of this information in our earlier letter no. AEL/KSE-3/011009 dated October 01, 2009, and assure you the compliance of the requirements of Karachi Stock Exchange Manual in future.

Please acknowledge.

Truly yours
For Altern Energy Limited


Umer Shehzad
Company Secretary