



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/KSE-3/011008

October 01, 2009

Re: Financial Results for the Year Ended June 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, October 01, 2009 at 12:00 p.m. have recommended the following financial results of the Company.

| | For the Year Ended | |
|---|--------------------|-----------|
| | June. 30 | June. 30 |
| | 2009 | 2008 |
| | Rs. '000' | Rs. '000' |
| Revenue | 659,713 | - |
| Direct costs | (509,067) | (38,411) |
| Gross profit / (loss) | 150,646 | (38,411) |
| Administrative and general expenses | (12,930) | (10,322) |
| Other expenses | - | - |
| | 137,716 | (10,322) |
| Other income | 2,944 | 922 |
| Operating profit / (loss) | 140,660 | (47,811) |
| Finance cost | (212,267) | (49,390) |
| Impairment of property, plant and Equipment | (167,293) | - |
| Net profit / (loss) before tax | (238,900) | (97,201) |
| Taxation | | |
| For the year | (1,030) | (323) |
| Prior years | - | - |
| Net profit / (loss) after tax | (239,930) | (97,524) |
| Earnings / (Loss) per share - Basic (Rs.) | (0.70) | (0.28) |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Truly yours,
For Altern Energy Limited

Umer Shehzad
Company Secretary

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