



ALTERN ENERGY LIMITED

Descon Headquarters:

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AEL/KSE/010/270409
April 27, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: **Financial Results for the nine months ended March 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday April 25, 2009 at 11.30 AM have recommended the following financial results of the Company.

	Nine Months Ended		Quarter Ended	
	31 March 2009	31 March 2008	31 March 2009	31 March 2008
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	352,590	-	118,828	-
Direct costs	(301,143)	(27,825)	(96,771)	(9,337)
Gross profit / (loss)	51,447	(27,825)	22,057	(9,337)
Administration and general expenses	(10,453)	(7,841)	(3,422)	(2,257)
Other Income	129	922	42	24
Operating profit /(loss)	41,123	(34,744)	18,677	(11,570)
Finance cost	(151,932)	(23,892)	(53,926)	(7,902)
Provision for impairment loss	(43,000)	-	-	-
Loss before taxation	(153,809)	(58,636)	(35,249)	(19,472)
Taxation	(45)	(323)	(14)	(9)
Loss after taxation	(153,854)	(58,959)	(35,263)	(19,481)
Loss per share - basic and diluted (Rupees)	(0.45)	(0.17)	(0.10)	(0.06)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Truly Yours,
For Altern Energy Limited

Syed Farrukh Raza
Company Secretary

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