



ALTERN ENERGY LIMITED

~~Happy Homes, 50 Ferozpur Road, Lahore.~~

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Descon Headquarters,

18 Km Ferozpur Road, Lahore

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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/KSE/1/290408

April 29, 2008

Re: Financial Results for the nine months ended March 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 29, 2008 at 2:00 PM have recommended the following financial results of the Company.

	For Nine months Ended		For Quarter Ended	
	March 31 2008 Rs. '000'	March 31 2007 Rs. '000'	March 31 2008 Rs. '000'	March 31 2007 Rs. '000'
Revenue - Sale of electricity	-	-	-	-
Direct costs - Depreciation and other expenses	(27,825)	(27,900)	(9,337)	(9,251)
Gross loss	(27,825)	(27,900)	(9,337)	(9,251)
Administrative and general expenses	(7,841)	(8,527)	(2,257)	(2,069)
Other income	922	761	24	257
Operating loss	(34,744)	(35,666)	(11,570)	(11,063)
Finance charges	(23,892)	(23,361)	(7,902)	(7,833)
Net loss before tax	(58,636)	(59,027)	(19,472)	(18,896)
Taxation	(323)	(266)	(9)	(90)
Net loss after tax	(58,959)	(59,293)	(19,481)	(18,986)
Earnings per share - Basic (Rs.)	(0.17)	(0.31)	(0.05)	(0.06)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Truly yours,

For Altern Energy Limited

Company Secretary

~~Registered Office: 10-B, Block E-2, Gulberg III, Lahore. Tel: +92 42 111 912 912 Fax: +92 42 587 5913-0~~
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