

Descon Headquarters,  
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The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

AEL/KSE/261007  
October 26, 2007

Re: **Financial Results for the Quarter Ended September 30, 2007**

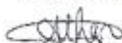
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, October 26, 2007 at 3:00 PM have recommended the following financial results of the Company.

	For the Quarter Ended	
	September, 30	September, 30
	2007	2006
	Rs. '000'	Rs. '000'
Revenue	-	-
Direct costs	(9,275)	(9,404)
Gross loss	(9,275)	(9,404)
Administrative and general expenses	(2,952)	(3,575)
Other income	536	395
Operating loss	(11,691)	(12,584)
Finance cost	(7,999)	(5,977)
Net loss before tax	(19,690)	(18,561)
Taxation	(187)	(138)
Net loss after tax	(19,877)	(18,699)
Earnings per share - Basic (Rs.)	(0.06)	(0.85)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Truly yours,  
For Altern Energy Limited



Athar Mahmood  
Company Secretary