

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

AEL/KSE/100907  
 September 10, 2007

Re: Financial Results for the Year Ended June 30, 2007

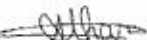
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, September 10, 2007 at 3:00 PM have recommended the following financial results of the Company.

	For the Year Ended	
	June. 30	June. 30
	2007	2006
	Rs. '000'	Rs. '000'
Revenue	-	-
Direct costs	(37,174)	(38,141)
Gross loss	(37,174)	(38,141)
Administrative and general expenses	(13,166)	(29,514)
Other expenses	-	(6,395)
	(13,166)	(35,909)
Other income	1,501	4,639
Operating loss	(48,839)	(69,411)
Finance cost	(24,320)	(43,823)
Net loss before tax	(73,159)	(113,234)
Taxation		
For the year	(525)	(1,624)
Prior years	147	(105)
Net loss after tax	(73,537)	(114,963)
Earnings per share - Basic (Rs.)	(0.32)	(5.20)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Truly yours,  
 For Altern Energy Limited



Athar Mahmood  
 Company Secretary