



# Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

December 31, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
**KARACHI**

The Securities & Exchange Commission of Pakistan,  
Enforcement Department,  
NIC Building, 63, Jinnah Avenue, Blue Area,  
**ISLAMABAD**

**RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 31<sup>st</sup> December 2024 recommended the following:

i) **CASH DIVIDEND:**

A Final Cash Dividend for the year ended 30<sup>th</sup> September 2024 @ Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the year ended September 30, 2024 is Annexure "A" herewith:

The Annual General Meeting of the Company will be held at Register Office Karachi on 28<sup>th</sup> January 2025 at 11:30 a.m.

The Shares Transfer Book of the Company will be closed from 21<sup>st</sup> January 2025 to 28<sup>th</sup> January, 2025 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, M-13, Progressive Plaza, Civil Line Quarter, Near P.I.D.C. Beaumont Road, Karachi by the close of business on 20<sup>th</sup> January 2025 will be treated in time for the purpose of transfer/ entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For AL-NOOR SUGAR MILLS LIMITED,

  
M. YASIN MUGHAL  
COMPANY SECRETARY

## ANNEXURE A

**AL-NOOR SUGAR MILLS LIMITED**  
**STATEMENT PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>2024</u>	<u>Restated 2023</u>
	(Rupees in thousand)	
Sales	20,736,291	13,122,460
Cost of Sales	(17,301,610)	(11,022,278)
<b>Gross profit</b>	<b>3,434,681</b>	<b>2,100,182</b>
Distribution cost	(221,696)	(67,525)
Administrative expenses	(1,069,674)	(898,412)
Other expenses	(31,993)	(71,351)
Other income	94,786	48,944
Finance cost	(1,842,973)	(1,231,552)
Share of profit from associates-net	8,146	598,016
Profit before levies and incom tax	371,277	478,302
Levies	(202,889)	(316,271)
Profit before income tax	168,388	162,031
Taxation	(213,471)	133,313
(Loss) / Profit for the year	<u>(45,083)</u>	<u>295,344</u>
(Loss) /Earning per share-Basic and diluted (Rupees)	<u>(2.20)</u>	<u>14.43</u>

