



Al-Noor Sugar Mills Ltd.

ANS/SHRS/4

January 26, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2020

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11:30 a.m. on 26th January 2021 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended 31st December 2020 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended December 31, 2020 is Annexure A herewith:

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For AL-NOOR SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

AL-NOOR SUGAR MILLS LIMITED
STATEMENT FINANCIAL RESULTS
FOR THE PERIOD ENDED DECEMBER 31, 2020

	QUARTER ENDED DECEMBER 2020	QUARTER ENDED DECEMBER 2019
	(Rupees in thousand)	
Sales	2,374,170	3,157,773
Cost of Sales	(2,000,077)	(2,794,561)
Gross profit	374,093	363,212
Profit from trading activities	981	---
Distribution cost	(17,238)	(21,659)
Administrative Expences	(170,510)	(163,543)
Other operating Expences	(9,528)	(4,059)
Other income	12,686	1,047
Finance cost	(66,870)	(120,700)
Share of profit from associates	21,912	48,057
Profit before taxation	145,526	102,355
Taxation	(66,602)	(46,232)
Profit after taxation	78,924	56,123
Earning per share-Basic and diluted (Rupees)	3.85	2.74

