



Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

May 29, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2020

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 29th May 2020 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended 31st March 2020 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION N I L

(V) ANY OTHER PRICE SENSITIVE INFORMATION N I L

The financial results of the Company for the half year ended March 31, 2020 is Annexure A herewith:

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS Separately, within the Specified time.

For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED MARCH 31,2020

	Half Year ended		Quarter ended	
	March 31 2020	March 31 2019	March 31 2020	March 31 2019
	------(Rupees in thousand)-----			
Sales	4,660,984	3,949,817	1,503,211	1,721,537
Cost of sales	<u>(4,054,213)</u>	<u>(3,529,250)</u>	<u>(1,250,233)</u>	<u>(1,329,587)</u>
Gross Profit	606,771	420,567	252,978	391,950
(Loss) from trading activities	(3)	-	(3)	-
Distribution Cost	(36,725)	(41,247)	(15,066)	(26,855)
Administration expenses	(321,800)	(288,768)	(158,257)	(153,389)
Other operating expenses	(16,311)	(22,094)	(12,252)	(10,952)
Other income	5,822	3,967	4,775	3,891
Finance cost	(287,990)	(203,366)	(167,290)	(121,385)
Share of (Loss)/ Profit from associate	<u>38,832</u>	<u>86,148</u>	<u>(9,225)</u>	<u>24,958</u>
(Loss) / Profit before taxation	(11,404)	(44,793)	(104,340)	108,218
Taxation	<u>(42,284)</u>	<u>(6,522)</u>	<u>3,948</u>	<u>(6,608)</u>
(Loss)/ Profit after taxation	<u>(53,688)</u>	<u>(51,315)</u>	<u>(100,392)</u>	<u>101,610</u>
(Loss) / Earning per share - Basic and diluted- (Rupees)	<u>(2.62)</u>	<u>(2.51)</u>	<u>(4.90)</u>	<u>4.96</u>

