



Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

January 27, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi

RE: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2019.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Monday, 27th January, 2020** recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

- 1) To elect Directors of the Company under Section 159(1) of the Companies Act, 2017. The number of Directors fixed by the Board is (07) seven for the next of (3) Three years.
- 2) To hold Election of Directors on March 30, 2020 in Extra Ordinary General Meeting (EOGM) of Members at 11:30 a.m. at the Registered Office of the Company at elect seven (07) Directors of the company for next term of three years.
- 3) The Shares Transfer Books of the Company will remain closed from 17th March, 2020 to 30th March, 2020 (both days inclusive) for election of Directors in EOGM. Transfer received in order at the Registrar's Office of the Company i.e. M/s. C&K Management Associates' (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 16th March, 2020 will be treated in time for the purpose of transfer of shares/attending the meeting.
- 4) The Profit and Loss Account for the period ended 31st December, 2019 is annexed "A" herewith.
- 5) The Quarterly Report of the company for the period ended 31-12-2019 will be transmitted through PUCARS, Separately, within the specified time.

Thanking you,

Yours truly,
for AL-NOOR SUGAR MILLS LIMITED

M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building,
63-Jinnah Avenue, Blue Area,
ISLAMABAD

AL-NOOR SUGAR MILLS LIMITED
FINANCIAL RESULTS (Un-Audited)
For the period ended December 31, 2019

	QUARTER ENDED	
	December 2,019	December 2018
	(Rupees in thousand)	
Sales	3,157,773	2,228,280
Cost of Sales	(2,794,561)	(2,199,663)
Gross profit	363,212	28,617
Distribution cost	(21,659)	(14,392)
Administration Expenses	(163,543)	(135,379)
Other operation Expenses	(4,059)	(11,142)
Other income	1,047	76
Finance cost	(120,700)	(81,981)
Share of profit from associate	48,057	61,190
Profit /(Loss) before taxation	102,355	(153,011)
Taxation	(46,232)	86
Profit /(Loss) after taxation	56,123	(152,925)
Earning /(Loss) per share-Basic and diluted (Rupees)	2.74	(7.47)

