



Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

December 26, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

The Securities & Exchange Commission of
Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on 26TH December 2019 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the year ended 30th September 2019 @ Rs.3.00 per share i.e. 30%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the year ended September 30, 2019 is Annexure A herewith:

The Annual General Meeting of the Company will be held on 28th January 2020 at 03:00 p.m. at the Registered Office of the Company.

The Shares Transfer Book of the Company will be closed from 21st January 2020 to 30th January, 2020 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 20th January 2020 will be treated in time for the purpose of transfer/ entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For AL-NOOR SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

ANNEXURE A

AL-NOOR SUGAR MILLS LIMITED
FINANCIAL RESULTS (Audited)
For the year ended September 30, 2019

	2019	2018
	(Rupees in thousand)	
Sales	9,340,031	9,080,899
Cost of Sales	(8,172,919)	(9,733,468)
Gross /profit (loss)	1,167,112	(652,569)
Profit from trading activities	---	56
Distribution cost	(78,915)	(198,084)
Administrative cost	(570,253)	(509,257)
Other operation cost	(50,301)	(18,513)
Other income	297,209	1,351,197
Finance cost	(495,809)	(309,881)
Share of profit from associate	187,843	93,705
Profit /(Loss) before taxation	456,886	(243,346)
Taxation	(267,552)	122,512
Profit /(Loss) after taxation	189,334	(120,834)
Earning /(Loss) per share-Basic and diluted (Rupees)	9.25	(5.90)

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