



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

Dated: 25th July, 2019

The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2019

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.00 a.m.** on **Thursday, 25th July, 2019** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the period ended **30th June, 2019** @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **30th June, 2019** is annexed herewith.

The Quarterly Report of the Company for the period ended **30th June, 2019** will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c.to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

	FOR THE PERIOD ENDED		FOR THE QUARTER ENDED	
	JUNE 30	JUNE 30	JUNE 30	JUNE 30
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
	<u>RUPEES IN THOUSAND</u>		<u>RUPEES IN THOUSAND</u>	
Sales	6,830,929	7,495,134	2,881,112	1,795,533
Cost of Sales	(6,053,217)	(8,232,332)	(2,523,967)	(1,965,631)
Gross Profit/(Loss)	777,712	(737,198)	357,145	(170,098)
Profit from trading activities	-	42	-	-
Distribution cost	(58,951)	(172,647)	(17,704)	(59,397)
Administrative Expenses	(429,828)	(388,222)	(141,060)	(123,425)
Other Operating Expenses	(27,979)	(13,448)	(5,885)	(1,311)
Other Income including	6,485	1,318,028	2,518	299,912
Export subsidy				
Finance Cost	(346,529)	(219,682)	(143,163)	(82,953)
Share of profit from associate	182,587	55,769	96,439	38,082
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Profit/(loss) before taxation	103,497	(157,358)	148,290	(99,190)
Taxation:				
- Current	(106,385)	(70,689)	(54,011)	(21,245)
- Deferred	28,755	196,913	(17,097)	55,118
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Profit/(Loss) after taxation	25,867	(31,134)	77,182	(65,317)
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Earnings/(loss) per share	1.26	(1.52)	3.77	(3.19)
Basic and diluted – Rupees	=====	=====	=====	=====

