



# Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

DATED: 23<sup>rd</sup> May, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI

**RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2019**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.00 a.m. on Thursday, 23<sup>rd</sup> May, 2019** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31<sup>ST</sup> March 2019** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31<sup>st</sup> March 2019** is annexed herewith.

The Quarterly Report of the Company for the period ended **31<sup>st</sup> March, 2019** will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,  
For AL-NOOR SUGAR MILLS LIMITED,

  
M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,  
Enforcement Department,  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD

Encl: As stated

	HALF YEAR ENDED		QUARTER ENDED	
	MARCH 31, 2019	MARCH 31, 2018	MARCH 31, 2019	MARCH 31, 2018
	RUPEES IN THOUSAND		RUPEES IN THOUSAND	
Sales	3,949,817	5,699,601	1,721,537	2,660,388
Cost of sales	<u>(3,529,250)</u>	<u>(6,266,701)</u>	<u>(1,329,587)</u>	<u>(2,724,816)</u>
Gross profit/(Loss)	420,567	(567,100)	391,950	(64,428)
Profit from trading activities	-	42	-	14
Distribution Cost	(41,247)	(113,250)	(26,855)	(78,270)
Administration expenses	(288,768)	(264,797)	(153,389)	(137,610)
Other operating expenses	(22,094)	(12,137)	(10,952)	(11,103)
Other income	3,967	1,018,116	3,891	616,025
Finance cost	(203,366)	(136,729)	(121,385)	(60,706)
Share of profit from associate	86,148	17,687	24,958	28,066
(Loss)/Profit before taxation	<u>(44,793)</u>	<u>(58,168)</u>	<u>108,218</u>	<u>291,988</u>
Taxation:				
- Current	(52,374)	(49,444)	(27,662)	(15,044)
- Deferred	45,852	141,795	21,054	19,487
(Loss)/Profit after taxation	<u>(51,315)</u>	<u>34,183</u>	<u>101,610</u>	<u>296,431</u>
	=====	=====	=====	=====
(Loss)/Earnings per share – Basic and diluted (Rs.)	<u>(2.51)</u>	<u>1.67</u>	<u>4.96</u>	<u>14.48</u>
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