



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

Dated: 27th July, 2018

The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2018

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.00 a.m.** on **Friday, 27th July, 2018** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the period ended **30th June, 2018** @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended **30th June, 2018** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c.to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

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	FOR THE NINE MONTHS OCTOBER TO JUNE		FOR THE QUARTER APRIL TO JUNE	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
	RUPEES IN THOUSAND		RUPEES IN THOUSAND	
Sales	7,495,134	4,298,384	1,795,533	1,121,384
Cost of Sales	(8,232,332)	(3,783,064)	(1,965,631)	(1,221,945)
Gross Profit	(737,198)	515,320	(170,098)	(100,561)
Profit from trading activities	42	574	-	519
Distribution cost	(172,647)	(44,770)	(59,397)	(10,603)
Administration expenses	(388,222)	(361,302)	(123,425)	(110,245)
Other Operating expenses	(13,448)	(8,550)	(1,311)	14,830
Other Income	1,318,028	14,358	299,912	8,020
Finance Cost	(219,682)	(223,563)	(82,953)	(109,528)
Share of profit/(Loss) from associat	55,769	418	38,082	(11,643)
Profit/(Loss) before taxation	(157,358)	(107,515)	(99,190)	(319,211)
Taxation:				
- Current	(70,689)	6,512	(21,245)	64,049
- Deferred	196,913	45,875	55,118	72,500
Profit/(Loss) for the period after taxation	(31,134)	(55,128)	(65,317)	(182,662)
Earnings per share – Basic and diluted - Rupees	(1.52)	(2.69)	(3.19)	(8.92)

