



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

DATED: 28th May, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2018

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Monday, 28th May, 2018** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31ST March 2018** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31ST March 2018** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

Encl: As stated

	FOR THE HALF YEAR OCTOBER TO MARCH		FOR THE QUARTER JANUARY TO MARCH	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
	<u>RUPEES IN THOUSAND</u>		<u>RUPEES IN THOUSAND</u>	
Sales	5,699,601	3,177,000	2,660,388	781,076
Cost of sales	(6,266,701)	(2,561,119)	(2,724,816)	(473,500)
Gross profit	(567,100)	615,881	(64,428)	307,576
Profit from trading activities	42	55	14	15
Distribution Cost	(113,250)	(34,167)	(78,270)	(20,826)
Administration expenses	(264,797)	(251,057)	(137,610)	(129,964)
Other operating expenses	(12,137)	(23,380)	(11,103)	(13,798)
Other income	1,018,116	6,338	616,025	3,249
Finance cost	(136,729)	(114,035)	(60,706)	(75,648)
Share of profit from associate	17,687	12,061	28,066	14,999
(Loss)/Profit before taxation	(58,168)	211,696	291,988	85,603
Taxation:				
- Current	(49,444)	(57,537)	(15,044)	(23,919)
- Deferred	141,795	(26,625)	19,487	(13,324)
Profit after taxation	34,183	127,534	296,431	48,360
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Earnings per share – Basic and diluted	1.67	6.23	14.48	2.36
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