



Al-Noor Sugar Mills Ltd.

REF: SM/SHRS/4

Dated: 28th December, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2017

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Thursday, 28th December, 2017** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the year ended **30th September 2017 @ Rs. NIL** per share i.e. **NIL %**. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follow:

	<u>2017</u>	<u>2016</u>
	(Rupees in thousand)	
Sale	6,895,714	8,103,145
Cost of sales	<u>(6,190,599)</u>	<u>(7,139,365)</u>
Gross Profit	705,115	963,780
Profit/(Loss) Trading Activities	810	(43)
Distribution cost	(66,083)	(35,555)
Administrative expenses	(449,015)	(435,024)
Other operating expenses	(10,050)	(24,863)
Other income	19,376	19,136
Finance cost	(327,810)	(280,185)
Share of profit in associates	<u>824</u>	<u>18,904</u>
(Loss)/Profit before taxation	(126,833)	226,150
Taxation	96,514	(56,070)
(Loss)/Profit after taxation	<u>(30,319)</u>	<u>170,080</u>
(Loss)/earning per share – Basic and diluted (Rupees)	===== (1.48) =====	===== 8.31 =====

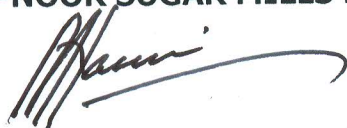
The Annual General Meeting of the Company will be held on **25th January 2018** at **3.00 p.m.** at the **Registered Office** of the Company.

The Shares Transfer Book of the Company will be closed from **22nd January 2018** to **31st January, 2018** (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. **M/s. C&K Management Associates (Private) Limited**, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on **21st January 2018** will be treated in time for the purpose of transfer.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,
For **AL-NOOR SUGAR MILLS LIMITED**,



M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to:

The Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

FAX #: 051-9204915

Encl: As stated

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