



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

DATED: 22nd May, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2017

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Monday, 22nd May, 2017** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31ST March 2017** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31ST March 2017** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,
Enforcement Department, **FAX # 051-9204915**
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

Encl: As stated

For the Half year October to March 2017		For the Quarter January to March 2016	
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(Rupees in thousands)

Sales	3,177,000	3,315,849	781,076	883,323
Cost of Sales	<u>(2,561,119)</u>	<u>(2,840,506)</u>	<u>(473,500)</u>	<u>(549,421)</u>
Gross profit	615,881	475,343	307,576	333,902
Profit from trading activities	55	630	15	471
Other income	6,338	17,496	3,249	11,722
Administration expenses	(251,057)	(217,315)	(129,964)	(109,185)
Distribution Cost	(34,167)	(17,505)	(20,826)	(9,699)
Other operating expenses	(23,380)	(12,893)	(13,798)	(12,893)
Finance cost	(114,035)	(135,262)	(75,648)	(89,814)
Share of profit from associate	12,061	4,779	14,999	2,244
Profit before taxation	<u>211,696</u>	<u>115,273</u>	<u>85,603</u>	<u>126,748</u>
Taxation	-	-	-	-
Current	(57,537)	(34,320)	(23,919)	(9,100)
Deferred	<u>(26,625)</u>	<u>(4,339)</u>	<u>(13,324)</u>	<u>8,499</u>
Profit after taxation	<u><u>127,534</u></u>	<u><u>76,614</u></u>	<u><u>48,360</u></u>	<u><u>126,147</u></u>
Earning per shares-Basic and diluted-Rupees	6.23	3.74	2.36	6.16

