



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/04

26th January, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2016

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Thursday, 26th January, 2017** recommended the following:

- | | | |
|------|-----------------------------|------------|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS SHARES</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |

- (1) To elect Directors of the Company under Section 178 of the Companies Ordinance, 1984. The number of Directors fixed by the Board is 10.
- (2) To hold election of Directors on 29th March, 2017 in Extra Ordinary General Meeting (EOGM) of Members scheduled to be held on the above mentioned date at **11.00 a.m.** at the Registered Office of the Company.
- (3) The Shares Transfer Books of the Company will remain closed from 15th March, 2017 to 29th March, 2017 (both days inclusive) for election of Directors in EOGM. Transfer received in order at the Registrar's Office of the Company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 14th March, 2017 will be treated in time for the purpose of transfer of shares/attending the meeting.
- (4) The Profit and Loss Account for the period ended 31st December, 2016 is annexed herewith.
- (5) We will be sending 200 copies of the printed Accounts for distribution amongst the TRE holders of the Exchange.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building,
63-Jinnah Avenue, Blue Area,
ISLAMABAD

MH:/

FOR THE THREE MONTHS
OCTOBER-DECEMBER**2016****2015**

(RUPEES IN THOUSAND)

Sales	2,395,924	2,432,526
Cost of sales	<u>(2,087,619)</u>	<u>(2,291,080)</u>
Gross profit	308,305	141,446
Profit from trading activities	40	159
Distribution Cost	(13,341)	(7,806)
Administration expenses	(121,093)	(108,130)
Other operating expenses	(9,582)	-
Other income	3,089	5,774
Finance cost	(38,387)	(45,448)
Share of profit from associate	(2,938)	2,535
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Profit/(Loss) before taxation	126,093	(11,470)
Taxation	<u>(46,919)</u>	<u>(38,058)</u>
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Profit/(Loss) after taxation	79,174	(49,528)
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Earning per share – basic and diluted (Rupees)	3.87	(2.42)
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