



# Al-Noor Sugar Mills Ltd.

REF: SM/SHRS/4

Dated: 27<sup>th</sup> December, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI

**RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2016**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Tuesday, 27<sup>th</sup> December, 2016** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the year ended **30<sup>th</sup> September 2016 @ Rs.4.00** per share i.e. **40%**. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follow:

	<b><u>2016</u></b>	<b><u>2015</u></b>
	<b>(Rupees in thousand)</b>	
Sale	8,103,145	6,966,274
Cost of sales	<u>(7,139,365)</u>	<u>(5,938,537)</u>
Gross Profit	963,780	1,027,737
(Loss)/Profit from trading activities	(43)	644
Distribution cost	(35,555)	(23,225)
Administrative expenses	(435,024)	(409,024)
Other operating expenses	(24,863)	(75,633)
Other income	19,136	55,101
Finance cost	(280,185)	(383,008)
Share of profit in associates	18,904	28,497
Profit before taxation	<u>226,150</u>	<u>221,089</u>
Taxation	(56,070)	(54,770)
Profit after taxation	<u>170,080</u>	<u>166,319</u>
Earning per share – Basic and diluted (Rupees)	8.31	8.12

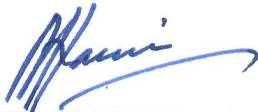
The Annual General Meeting of the Company will be held on **31<sup>st</sup> January 2017** at **03.00 p.m.** at the **Registered Office** of the Company.

The Shares Transfer Book of the Company will be closed from **24<sup>th</sup> January 2017** to **2<sup>nd</sup> February 2017** (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. **M/s. C&K Management Associates (Private) Limited**, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on **23<sup>rd</sup> January 2017** will be treated in time for the purpose of transfer.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,  
for **AL-NOOR SUGAR MILLS LIMITED**,



**M. YASIN MUGHAL**  
**COMPANY SECRETARY**

c.c. to:

The Securities & Exchange Commission of Pakistan,  
Enforcement Department,  
NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

**FAX #: 051-9204915**

Encl: As stated

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