



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

DATED: 26th May, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2016

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Thursday, 26th May, 2016** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31ST March 2016** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31ST March 2016** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

FAX # 051-9204915

Encl: As stated

AL-NOOR SUGAR MILLS LTD

	For the Half year October to March		For the Quarter January to March	
	2016	2015	2016	2015
(Rupees in thousands)				
Sales	3,315,849	2,471,588	883,323	778,302
Cost of Sales	<u>(2,840,506)</u>	<u>(1,785,527)</u>	<u>(549,421)</u>	<u>(318)</u>
Gross profit	475,343	686,061	333,902	777,984
Profit from trading activities	630	904	471	886
Other income	17,496	30,882	11,722	10,474
Administration expenses	(217,315)	(198,461)	(109,185)	(103,404)
Distribution Cost	(17,505)	(16,552)	(9,699)	(12,679)
Other operating expenses	(12,893)	(24,782)	(12,893)	(24,782)
Finance cost	(135,262)	(178,703)	(89,814)	(94,626)
Share of profit from associate	4,779	24,972	2,244	41,032
Profit/(Loss) before taxation	<u>115,273</u>	<u>324,321</u>	<u>126,748</u>	<u>594,885</u>
Taxation	<u>(38,659)</u>	<u>(127,166)</u>	<u>(601)</u>	<u>(127,535)</u>
Profit/(Loss) after taxation	<u><u>76,614</u></u>	<u><u>197,155</u></u>	<u><u>126,147</u></u>	<u><u>467,350</u></u>
Earning per shares-Basic and diluted-Rupees	3.74	9.63	6.16	22.83

