



Al-Noor Sugar Mills Ltd.

REF: ANS/SHARES/04

DATED: 27th January, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2015

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Wednesday, 27th January, 2016** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the first quarter ended 31st December, 2015 @ NIL per share i.e. NIL %. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The Profit and Loss Account for the period ended **31st December, 2015** is annexed herewith.

We will be sending 200 copies of the printed Accounts for distribution amongst the TRE holders of the Exchange.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c.to: The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

Encl: As stated

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AL-NOOR SUGAR MILLS LIMITED**FOR THE THREE MONTHS
OCTOBER TO DECEMBER**

	2015	2014
	(RUPEES IN THOUSAND)	
Sales	2,432,526	1,693,286
Cost of sales	<u>(2,291,081)</u>	<u>(1,785,209)</u>
Gross Profit	141,445	(91,923)
Profit from trading activities	159	18
Distribution cost	(7,806)	(3,873)
Administration expenses	(108,130)	(95,057)
Other income	5,774	20,408
Finance cost	(45,448)	(84,077)
Share of Profit/(Loss) of Investment in associate	2,535	(16,060)
(Loss) before taxation for the three months	<u>(11,471)</u>	<u>(270,564)</u>
Taxation	(38,058)	369
(Loss) for the three months after taxation	<u>(49,529)</u>	<u>(270,195)</u>
	=====	=====
Earnings/(loss) per share-Basic and diluted - Rupees	(2.42)	(13.20)

