



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

DATED: 25th May, 2015

The Managing Director,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

FAX NO. 111- 573-329

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2015

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Monday, 25th May, 2015** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31ST March 2015** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31st March 2015** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: 01. The Secretary,
Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box # 1315,
LAHORE

FAX # 042-36368485

02. Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

FAX # 051-9204915

Encl: As stated

| | FOR THE HALF YEAR OCTOBER TO MARCH | | FOR THE QUARTER JANUARY TO MARCH | |
|---|---|--------------------|---|--------------------|
| | <u>2015</u> | <u>2014</u> | <u>2015</u> | <u>2014</u> |
| | <u>RUPEES IN THOUSAND</u> | | <u>RUPEES IN THOUSAND</u> | |
| Sales | 2,471,588 | 2,971,754 | 778,302 | 1,108,921 |
| Cost of Sales | (1,785,527) | (2,388,075) | (318) | (517,316) |
| Gross Profit | 686,061 | 583,679 | 777,984 | 591,605 |
| Profit from trading activities | 904 | 824 | 886 | (151) |
| Distribution Cost | (16,552) | (20,769) | (12,679) | (12,795) |
| Administration expenses | (198,461) | (204,197) | (103,404) | (105,270) |
| Other operating expenses | (24,782) | (18,763) | (24,782) | (18,763) |
| Other Income | 30,882 | 2,704 | 10,474 | 1,704 |
| Finance Cost | (178,703) | (148,774) | (94,626) | (89,518) |
| Share of profit from associate | 24,972 | 30,946 | 41,032 | 30,687 |
| Profit before taxation | 324,321 | 225,650 | 594,885 | 397,499 |
| Taxation | (127,166) | (99,085) | (127,535) | (112,866) |
| Profit after taxation | 197,155 | 126,565 | 467,350 | 284,633 |
| | ===== | ===== | ===== | ===== |
| Earnings per share – Basic and diluted (Rupees) | 9.63 | 6.18 | 22.83 | 13.90 |
| | ===== | ===== | ===== | ===== |

Restated

