



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

DATED: 26th May 2014

The Managing Director,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

FAX NO. 111- 573-329

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH 2014

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Monday, 26th May 2014** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31st March 2014** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

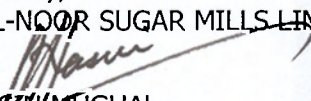
The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31st March 2014** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For AL-NOOR SUGAR MILLS LIMITED,


M. YASIR MUGHAL
COMPANY SECRETARY

- c.c. to: 01. The Secretary,
Lahore Stock Exchange (Guarantee) Limited, **FAX # 042-36368485**
19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box # 1315,
LAHORE
02. Securities & Exchange Commission of Pakistan,
Enforcement Department, **FAX # 051-9204915**
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

End: As stated

AL-NOOR SUGAR MILLS LTD

For the Half year October to March		For the Quarter January to March	
2014	2013	2014	2013

(Rupees in thousand)

Sales	2,971,754	3,867,637	1,108,921	1,110,270
Cost of Sales	(2,388,075)	(3,139,184)	(517,316)	(505,692)
Gross profit	583,679	728,453	591,605	604,578
Profit from trading activities	824	992	(151)	184
Other income	2,704	8,231	1,704	6,446
	3,528	9,223	1,553	6,630
	587,207	737,676	593,158	611,208
Administration expenses	(204,197)	(172,540)	(105,270)	(90,632)
Selling and Distribution expenses	(20,769)	(75,535)	(12,795)	(48,164)
Other operating expenses	(18,763)	(24,193)	(18,763)	(24,193)
Finance cost	(148,774)	(156,743)	(89,518)	(94,119)
Share of Profit of Investment in associate	30,946	5,689	30,687	3,953
	(361,557)	(423,322)	(195,659)	(253,155)
Profit/(Loss) before taxation	225,650	314,354	397,499	358,053
Taxation	(99,085)	(111,408)	(112,866)	(82,890)
Profit/(Loss) after taxation	126,565	202,946	284,633	275,163
		Restated		Restated
Earning per shares-Basic and diluted-Rupees	6.18	9.91	13.90	13.44

