



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/3

DATED: 27th December 2012

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER 2012

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held on **Thursday, 27th December 2012** at **11.30 a.m.** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **30th September 2012** @ **Re.0.50** per share i.e. **5%**. Interim Dividend has already been paid at Rs. **NIL** per share i.e. **NIL%**.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **5** share(s) for every **100** shares held i.e. **5%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

iii) **RIGHT SHARES:**

The Board has also recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the company are as follow:

	<u>2012</u>	<u>2011</u>
	(Rupees in '000)	
Sales	6,129,081	5,983,046
Cost of sales	(5,450,157)	(5,245,840)
Gross Profit	678,924	737,206
Profit from trading activities	3,318	2,625
Less: Distribution cost	(44,268)	(16,882)
Administrative expenses	(335,360)	(283,795)
Other operating expenses	(1,000)	(5,258)
Other operating income	12,720	23,937
Finance cost	(421,244)	(412,252)
Share of profit of associated undertakings	23,397	14,294
(Loss)/Profit before taxation	(83,513)	59,875
Taxation	40,414	44,590
(Loss)/Profit after taxation	(43,099)	104,465
	=====	=====
(Loss)/Earnings per share – Basic and Diluted (Rupees)	(2.32)	5.63

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