



Al-Noor Sugar Mills Ltd.

REF: SM/SHARES/4

DATED: 28th January 2012

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

**RE: FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED 31ST DECEMBER 2011**

Dear Sir:

Assalam-o-Alaikum:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on Saturday, 28th January 2012 recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the First Quarter ended 31st December 2011 @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

.....P/2