

**American Life Insurance  
Company (Pakistan) Limited**  
Floor 13, Dolmen Executive Tower  
Marine Drive, Block 4, Clifton  
Karachi 75600  
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**MetLife Alico™**

April 25, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

FAX: 021-111-573-329

Dear Sir,

**FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2014**

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Friday, April 25, 2014 recommended the following:

**Cash Dividend / Bonus Shares / Right Shares**  
NIL

**Corporate Action/ Price-Sensitive Information**  
NIL

**Financial Results of the company are given below:**

**Revenue Account**

	<b>Three Months Period Ended March 31, 2014</b>	<b>Three Months Period Ended March 31, 2013</b>
	----- Rupees in Thousands -----	
<b>OPERATING INCOME</b>		
Premiums Less Reinsurances	695,529	1,162,205
Policy transfers from other statutory funds	465	25,706
Net Investment Income	319,859	267,120
Other income-net	12,436	14,538
<b>Total Net Income</b>	<b>1,028,289</b>	<b>1,469,569</b>
<b>OPERATING EXPENSES</b>		
Claims, including bonuses, net of reinsurances recoveries	923,859	399,208
Policy transfer to other Statutory funds	465	25,706
Management expenses less recoveries	176,390	202,413
<b>Total Claims and Expenditure</b>	<b>1,100,714</b>	<b>627,327</b>
<b>Excess of Income Over Claims and Expenditure</b>	<b>(72,425)</b>	<b>842,242</b>