

**American Life Insurance  
Company (Pakistan) Limited**  
Floor 13, Dolmen Executive Tower  
Marine Drive, Block 4, Clifton  
Karachi 75600  
Tel (9221) 3536-0040  
UAN (9221) 111-111-711  
Fax (9221) 3529-0042

**MetLife Alico**

22 January 2013

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**The General Manager**  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-Aiwan-e-Iqbal  
PO Box 1315  
Lahore 54000

**Re : Material Information**

Dear Sir,

In accordance with Clause (xx) of the Listing Regulation No. 35 under Code of Corporate Governance, we, American Life Insurance Company (Pakistan) Limited (the 'Company'), are pleased to convey the following information: subsequent to IGI Insurance Limited's ('IGI') public announcement of intention, dated September 25, 2012, to acquire majority shareholding in the Company from American Life Insurance Company USA ('ALICO'), and following the completion of the due diligence in respect of the Company, IGI and ALICO intend to enter into a share purchase agreement in respect of the sale by ALICO of their entire shareholding in the Company (40,986,690 ordinary shares of PKR 10 each, approximately 81.97% of the total issued, subscribed and paid up capital of the Company).

This is for your information in accordance with the aforementioned law.

Yours Sincerely,

  
Asim Iftikhar  
Company Secretary

c.c  
The Securities and Exchange Commission of Pakistan.  
NIC Building, Jinnah Avenue, Islamabad