

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6212

NOTICE

November 03, 2010

Reproduced hereunder letter dated November 2, 2010 received from Metropolitan Life Insurance Company and letter sent to the Company by the Exchange vide its letter No. KSE/C-988-7381 dated November 3, 2010 and reply received from the Company vide their letter dated November 3, 2010 for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

1095 Avenue of the Americas
New York, NY 10036



Steven J. Goulart
Senior Vice President & Treasurer
Corporate Development

(212) 578-2003
(212) 578-3070
sgoulart@metlife.com

November 2, 2010

To: Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi - 7400
Pakistan

Dear Sirs,

Re: MetLife

This is to inform you that American Life Insurance Company ("ALICO") (a company incorporated in Delaware, the United States of America and holder of 88.48% of shares in American Life Insurance Company (Pakistan) Ltd.) has been purchased by MetLife, Inc. ("MetLife") pursuant to transaction documents entered into by MetLife, American International Group, Inc. ("AIG") and ALICO Holdings LLC (the "Transaction"). ALICO was directly owned by ALICO Holdings LLC, a Delaware special purpose vehicle formed by AIG and the Federal Reserve Bank of New York to hold all of the issued and outstanding shares of ALICO, ALICO was an indirect subsidiary of AIG and has been acquired by MetLife for approximately US \$ 15.5 Billion.

The Transaction does not envisage any change in the shareholding of ALICO in its subsidiary American Life Insurance Company (Pakistan) Ltd.

This disclosure is being made pursuant to Section 5(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002 upon the instructions of the Securities and Exchange Commission of Pakistan.

Yours faithfully,

For and on behalf of MetLife, Inc.,


Steven J. Goulart
Senior Vice President and Treasurer

Cc: Mr. Arif Mufti
Chief Executive Officer
American Life Insurance Company (Pakistan) Ltd.
13th Floor, Dolmen Executive Tower,
Block 4, Clifton,
Karachi 75600
Pakistan

1/3