



**American Life Insurance Company  
(Pakistan) Limited**

**Head Office:**

13th Floor, (Level 16),  
Dolmen Executive Tower,  
Block 4, Clifton, Karachi 75600.

Tel : (021) 111-111-711

Fax : (021) 529-0042

October 30, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

FAX: 021-111-573-329

**Financial Results For The Nine Months Ended September 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of The American Life Insurance Company (Pakistan) Limited in their meeting held at 3:30 p.m. on Wednesday , October 29, 2008 at the company's registered office situated at Floor 13, Dolmen City Mall, Plot no. HC-3, Block 4, Scheme 5, Clifton, Karachi to approve the nine months accounts of the Company for the period ended September 30, 2008:

**Cash Dividend/ Bonus Shares / Right Shares**

NIL

The Financial results of the Company are as follows,

<b>Nine Months ended</b>		<b>Quarter ended</b>	
<b>September 30</b>		<b>September 30</b>	
2008	2007	2008	2007

----- Rupees in Thousands -----

**OPERATING INCOME**

Premiums Less Reinsurances	782,845	586,513	249,236	209,062
Policy transfers from other statutory funds	37,032	27,652	15,107	11,827
Net Investment Income	175,357	110,885	60,566	40,081
Other income-net	15,120	31,497	4,384	9,221
<b>Total Net Income</b>	<b>1,010,354</b>	<b>756,547</b>	<b>329,293</b>	<b>270,191</b>

**OPERATING EXPENSES**

Claims, Including Bonuses, Net of Reinsurance Recoveries	240,764	203,909	79,692	77,071
Policy transfers to other statutory funds	37,032	27,652	15,107	11,827
Management Expenses Less Recoveries	397,382	266,222	138,880	97,032
<b>Total Claims &amp; Expenditure</b>	<b>675,178</b>	<b>497,783</b>	<b>233,679</b>	<b>185,930</b>