

October 29, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX: 021-2415763, 2437560, 2460923

Dear Sir,



KARACHI STOCK EXCHANGE			
CORPORATE ANNOUNCEMENT			
Date:	30/10/07		
Received at:	9:43	Initial:	ky
Announcement at:	9:45	Initial:	ky

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007

We have to inform you that the Board of Directors of our Company in their meeting held at 3:30 p.m. on Monday October 29, 2007 recommended the following:

Cash Dividend / Bonus Shares / Right Shares

Nil.

Financial Results of the company are given below:

Revenue Account

Nine months ended Sep 30		Quarter ended Sep 30	
2007	2006	2007	2006

(Rs. in thousand)

Income

Premiums less reinsurance	586,513	484,810	209,062	175,250
Policy transfers from other Statutory funds	27,652	35,323	11,827	11,956
Net investment income	103,107	84,482	37,183	26,596
Other income - net	29,997	20,255	8,721	10,092
Total Net Income	747,269	624,870	266,793	223,894