

NOTICE OF 26th ANNUAL GENERAL MEETING

Notice is hereby given that 26th Annual General Meeting of the shareholders of **Askari Life Assurance Company Limited** will be held on **Wednesday, 24th April, 2019 at 28 Regal Plaza, Jinnah Road, Quetta** and through video conferencing at **Blue Lagoon, Masood Akhtar Road OFF the Mall, Rawalpindi Cantt, at 1:00 PM**, to transact the following business.

Ordinary Business:

1. To confirm the minutes of the 25th extra ordinary general meeting held on September 11, 2018
2. To receive, consider and adopt the Company's Financial Statements for the year ended 31st December, 2018, together with the Reports of the Auditors and Directors thereon.
3. To appoint M/s Grant Thornton Anjum Rahman, Chartered Accountants, as external Auditors of the Company and to fix their remuneration for the financial year December 31, 2019. The retiring Auditor M/s Grant Thornton Anjum Rahman, Chartered Accountants, being eligible, to offer themselves for re-appointment as Statutory Auditors.
4. To transact any other business that may be placed before the meeting with the permission of the Chairman.

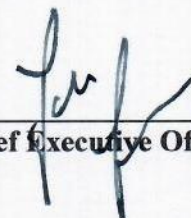
Special Business:

5. To consider and approve transmission of "Annual Audited Accounts" to members through CD/DVD/USB or other permissible compatible medium at their registered or notified address as allowed by the Securities and Exchange Commission of Pakistan under SRO 470(I) 2016 dated 31 May 2016 and if thought fit to pass the following resolution as ordinary resolution:

RESOLVED THAT under and pursuant to S.R.O. No. 470 (I)/2016 dated 31 May 2016 issued by the Securities and Exchange Commission of Pakistan the transmission of annual audited financial statements, auditor's report and directors' report etc. ("Annual Audited Accounts") to members at their registered or notified address in soft form by way of CD/DVD/USB or other permissible compatible medium instead of transmitting the Annual Audited Accounts in hard copies, be and is hereby approved.

Date: 02nd April, 2019

By Order of the Board


Chief Executive Officer



NOTES:

- (a) The Share Transfer Books of the Company will remain closed from April 18, 2019 to April 24, 2019 (both days inclusive) for Annual General Meeting. Transfers received in order by our registrar, M/s THK Associates (Pvt) Limited, 1st Floor, 40-C Block 6, PECHS, Karachi, at the close of business on April 17, 2019 will be treated in time for the purpose of attending the meeting
- (b) A member eligible to attend and vote at the meeting may appoint another person as his/her proxy to attend, Speak and vote instead of him/her. Proxies in order to be effective must be received in the office of the Company's head office, Room Number 802, 8th Floor, Lakson Square Building # 1, Opp: Karachi Press Club, Sarwar Shaheed Road, not less than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
- (c) CDC account/sub account holders are requested to bring their original Computerized National Identity Cards (CNIC), Accounts/Sub-Account Number and Participant's ID Number in the Central Depository Company (CDC) for identification purpose when attending the meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

FOR ATTENDING THE MEETING:

- In case of individuals, the accounts holders and/or sub-account holder and their registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing original CNIC or Passport along with Participant ID number and the account number at the time of attending the Meeting.
- In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

FOR APPOINTING PROXIES:

- In case of individuals, the submission of the proxy form as per the requirement notified in Note (b) mentioned above.
- The proxy form shall be witnessed by two persons whose name, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owner and the proxy shall be furnished with the proxy form.
- The proxy shall produce his/her original CNIC or original Passport at the time of meeting.
- In case of corporate entity, the Board of Directors' resolution /power of attorney with specimen signature shall be submitted (unless it has been provide earlier) along with proxy from to the Company.

Change of Address and Zakat Status:

Members with physical shareholding are requested to promptly notify the Company's Registrar of any change in their addresses and also submit Non-deduction of Zakat form if applicable to them. Further,

Members holding their shares through CDC are requested to update their address and zakat status with their participants.

Submission of copies of CNIC:

In accordance with Securities and Exchange Commission of Pakistan (SECP) SRO 831(I)/2012 dated July 05, 2012 dividend warrant should bear CNIC number of the registered shareholder or the authorized person, except in case of minor(s) and corporate shareholders. Members having physical shares are once again requested to immediately send a copy of their valid computerized national identity (CNIC) to our above-mentioned Share Registrar for updating of record.

Annual Accounts of the Company:

Annual accounts of the company for the financial year ended 31st December, 2018, can be downloaded from the Company's website (www.askarilife.com).

Members are hereby informed that for electronic transmission of Annual Report, Electronic transmission consent form has been uploaded on the Company's website. Members who wish to avail this facility are requested to submit their form duly filled and signed to company's secretary at Company office address: Room Number 802, 8th Floor, Lakson Square Building # 1 Opp: Karachi Press Club, Sarwar Shaheed Road, Karachi along with CNIC copy of the member.

Consent for Video Conferencing Facility:

Members may avail video conferencing facility for the meeting, provided the Company receives, at least seven (7) days prior to the date of the Meeting at Company address (mentioned above), consent in the format provided below from Members residing at particular geographical location having 10% or more shareholding. The Company will intimate Members regarding venue of video conference facility at least five (5) days before the date of the Meeting along with complete information necessary to enable them to access the facility.

"I/We _____ of _____ being member of Askari Life Assurance Company Limited holder of _____ Ordinary shares as per registered folio No./ CDC Account No. _____ hereby opt for video conference facility at _____ in respect of Annual General Meeting of the Company to be held on April 24, 2019."

Statement under Section 134(3) of the Companies Act, 2017 concerning the Special Business:

AGENDA ITEM 6

Transmission of Annual Audited financial statements through CD/DVD/USB

The Securities and Exchange Commission of Pakistan under SRO 470 (I)/2016 dated 31 May 2016 allowed listed companies to transmit the "Annual Audited Accounts" to its members by sending through CD/DVD/USB or other permissible compatible medium to their registered or notified address instead of transmitting the Annual Audited Accounts in hard copies. The Company shall, however, supply the hard



Askari Life Assurance Company Ltd.

Room no. 802, 8th Floor, Lakson Square, T + 92 213 563 0421- 2 3
Building # 1, Sarwar Shaheed Road, F + 92 213 563 0429
Opp. Karachi Press Club, Karachi



copies of the Annual Audited Accounts to the Members, on demand, free of cost upon receipt of the any Request from the members.

For any query/problem/information, members may contact the Share Registrar at the following address:
Principal Shareholder Joint Shareholder(s)

THK Associates (Pvt) Ltd
1st Floor, 40-C, Block-6,
P.E.C.H.S
Karachi-75400

Askari life Assurance Company Limited
Room Number 802, 8th Floor, Lakson Square Building # 1
Opp: Karachi Press Club, Sarwar Shaheed Road, Karachi
Telephone No : (021) 35630421-3
Contact Person: Sandeep Kumar
Email: investor.relations@askarilife.com

