FIVE STAR FOAM

Since 1980

AL-Khair Gadoon Ltd.

Ref: AL-KHAIR/SHARES/2-5/957/08

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

February 29, 2008

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2007

We have to inform you that the Board of Directors of our Company in their meeting held at 4:00 PM on Friday 29th February, 2008 recommended the following:-

(i) **CASH DIVIDEND:**
Cash Dividend for the half year ended 31.12.2007 @ **NIL** per share i.e. **NIL**. Interim Dividend has already been paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS ISSUE:**
It has also been recommended by the Board of Directors to issue bonus Shares in the proportion of **NIL** Shares for every **NIL** Shares held i.e. **NIL%**. The bonus shares will be entitled/not entitled for the right shares.

(iii) **RIGHT SHARES:**
The Board has also recommended to issue **NIL** % Right Shares at par/at a premium of Rs. **NIL** per share in proportion of **NIL** shares for every **NIL** shares.

(iv) **ANY OTHER ENTITLEMENT:** **NIL**

The financial results of the company are attached as per Annexure "A".

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
FOR AL-KHAIR GADOON LIMITED

MOHAMMED SAEED SHEIKH
Chief Executive

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