



AKD Investment
Management Ltd.

April 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

GOLDEN ARROW STOCK FUND (GASF) - OPEN-END FUND
FINANCIAL RESULTS - FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of GOLDEN ARROW STOCK FUND (GASF), in their meeting held on April 27, 2026 at 1.30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the half yearly ended March 31, 2026 and recommended the following results:

I.	Cash Dividend	Rs. Nil
II.	Bonus Issue	Nil
III.	Right Issue	Nil

Very truly yours,

For AKD Investment Management Limited

Imran Motiwala
Chief Executive Officer

Head Office | **Lahore Branch**
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, | Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt.
Karachi-74000 Toll Free: 0800-25346 | Lahore-54810 Contact #: 0333-0342762-4

info@akdinvestment.com | www.akdinvestment.com | UAN: 92-21-111 AKDIML (253465)



**GOLDEN ARROW STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 March 2026**

	(Unaudited) 31 March 2026	(Audited) 30 June 2025
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	55,756	441,781
Investments	2,863,746	2,806,287
Profit and dividend receivable	9,565	1,606
Income tax refundable	1,387	1,098
Advances, deposits, prepayments and other receivable	2,700	2,750
Receivable against sale of units	200	-
Receivable against sale of securities	6,212	51,258
Total assets	2,939,566	3,304,780
LIABILITIES		
Payable to AKD Investment Management	16,592	25,012
Payable to Central Depository Company of Pakistan Limited - Trustee	810	343
Payable to Securities and Exchange Commission	252	205
Accrued and other liabilities	8,416	11,264
Unclaimed dividend	50,148	50,148
Dividend payable	-	1,598
Payable against purchase of securities	-	92,689
Advance against issuance of units	-	350,102
Payable against redemption / conversion of units	2,591	25,416
Total liabilities	78,809	556,777
Net assets	2,860,757	2,748,003
UNITHOLDERS' FUND (AS PER STATEMENT ATTACHED)	2,860,757	2,748,003
CONTINGENCIES AND COMMITMENTS		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	95,688,349	93,998,771
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	29.8966	29.2345



**GOLDEN ARROW STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026**

	Nine-Months Period Ended 31 March		Quarter Ended 31 March	
	2026	2025	2026	2025
	------(Rupees in '000)-----			
INCOME				
Capital gain on sale of investment classified as 'at fair value through profit or loss'	620,792	322,216	61,138	132,082
Dividend income	89,715	64,425	21,187	27,494
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	(443,878)	341,088	(858,529)	(164,456)
Profit on bank deposits	6,056	10,631	1,606	1,961
Total profit	272,685	738,360	(774,598)	(2,919)
EXPENSES				
Remuneration of the AKD Investment Management Limited - Management Company	83,583	43,574	26,218	17,206
Sindh sales tax on remuneration of the Management Company	12,517	6,536	3,936	2,581
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,595	2,542	(214)	1,147
Sindh sales tax on remuneration of Trustee	531	359	(41)	172
Annual fee to Securities and Exchange Commission of Pakistan	2,647	1,334	835	545
Expenses allocated by the Management Company	-	6,931	-	2,007
Auditors' remuneration	333	335	109	110
Fees and subscription	153	168	59	55
Settlement charges	820	358	820	148
Bank charges	4	-	4	-
Security transaction cost	18,236	4,844	2,388	2,328
Legal and professional charges	173	172	62	53
Total expenses	(122,592)	(67,153)	(34,176)	(26,352)
Net Profit / (loss) for the period before taxation	150,093	671,207	(808,774)	(29,271)
Taxation	-	-	-	-
Net Profit / (loss) for the period after taxation	150,093	671,207	(808,774)	(29,271)
Allocation of net income for the period				
Net income for the period after taxation	150,093	671,207		
Income already paid on units redeemed	(104,931)	(18,331)		
	45,162	652,876		
Accounting income available for distribution:				
Relating to capital gain	176,914	663,304		
Excluding capital gains	(131,752)	(10,428)		
	45,162	652,876		



AKD Investment
Management Ltd.

GOLDEN ARROW STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026

	Nine-Months Period Ended 31 March		Quarter Ended 31 March	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net profit/(Loss) for the period after taxation	150,093	671,207	(808,774)	(29,271)
Other comprehensive income for the period	-	-	-	-
Total comprehensive profit/(Loss) for the period	150,093	671,207	(808,774)	(29,271)

Head Office | **Lahore Branch**
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**GOLDEN ARROW STOCK FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026**

	Nine-Months Period Ended 31 March	
	2026	2025
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the period before tax	150,093	671,207
Adjustments for non cash and other items:		
Profit on bank deposits	(6,056)	(10,631)
Dividend income	(89,715)	(64,425)
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	443,878	(341,088)
Cash generated from operations before working capital changes	498,200	255,063
(Increase) / decrease in assets		
Investments	(501,337)	-
Income tax refundable	(289)	-
Advances, deposits, prepayments and other receivable	50	(3,375)
Receivable against sale of Units	(200)	(200)
Receivable against sale of securities	45,046	(83,140)
Net decrease / (increase) during the period	(456,730)	(86,715)
Increase / (decrease) in liabilities		
Payable to AKD Investment Management Limited - Management Company	(8,420)	3,348
Payable to Central Depository Company of Pakistan Limited - Trustee	467	463
Payable to the Securities and Exchange Commission of Pakistan	47	65
Accrued and other liabilities	(2,848)	(2,986)
Unclaimed dividend	(1,598.00)	(1,591)
Payable against purchase of securities	(92,689)	63,132
Advance against issuance of units	(350,102)	-
Payable against redemption/conversion of units	(22,825)	4,416
Net (decrease) / increase during the period	(477,968)	66,847
Profit received	4,847	8,529
Dividend received	82,965	36,932
Investments - Net	-	(445,253)
Net cash (used in) / generated from operating activities	(348,686)	(164,597)
Cash flows from financing activities		
Amount received on issuance of units - net	571,880	331,942
Dividend paid during the period	-	-
Payment against redemption of units	(609,219)	(181,199)
Net cash (used in) / generated from financing activities	(37,339)	(149,257)
Net increase in cash and cash equivalents	(386,025)	(13,854)
Cash and cash equivalents at the beginning of the period	441,781	61,308
Cash and cash equivalents at the end of the period	55,756	47,454



**GOLDEN ARROW STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026**

	Nine-Months Period Ended 31 March 2026			Nine-Months Period Ended 31 March 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
----- Rupees in '000 -----						
Net assets at beginning of the period	998,962	1,749,041	2,748,003	788,764	870,428	1,659,192
Issuance of 18,133,237 units (2025: 13,143,159 units)						
- Capital value (at 'ex-net asset value per unit at the beginning of period)	530,117	-	530,117	248,785	-	248,785
- Element of income	41,763	-	41,763	83,157	-	83,157
Total proceeds on issuance of units	571,880	-	571,880	331,942	-	331,942
Redemption of 16,443,659 units (2025: 8,332,020 units)						
- Capital value (at 'ex-net asset value per unit at the beginning of period)	(480,722)	-	(480,722)	(157,712)	-	(157,712)
- Element of income / (loss)	(23,566)	(104,931)	(128,497)	(5,156)	(18,331)	(23,487)
Total comprehensive income for the period	(504,288)	(104,931)	(609,219)	(162,868)	(18,331)	(181,199)
	-	150,093	150,093	-	671,207	671,207
	1,066,554	1,794,203	2,860,757	957,838	1,523,304	2,481,142
Undistributed income brought forward						
- Realised income		1,270,313			393,579	
- Unrealised gain / (loss)		478,728			476,849	
		1,749,041			870,428	
Accounting income available for distribution						
Relating to capital gains	176,914			663,304		
Excluding capital gains	(131,752)			(10,428)		
Net income for the period after taxation	45,162			652,876		
Undistributed income carried forward		1,794,203			1,523,304	
Undistributed income carried forward						
- Realised income		2,238,081			1,182,216	
- Unrealised income		(443,878)			341,088	
		1,794,203			1,523,304	
Net assets value per unit at beginning of the period			29.2345			18.9284
Net assets value per unit at end of the period			29.8966			26.8326



AKD Investment
Management Ltd.

April 27, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD OPPORTUNIYT FUND (AKDOF) - OPEN-END FUND
FINANCIAL RESULTS - FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on April 27, 2026 at 1.30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the half yearly ended March 31, 2026 and recommended the following results:

I.	Cash Dividend	Rs. Nil
II.	Bonus Issue	Nil
III.	Right Issue	Nil

Very truly yours,

For AKD Investment Management Limited

Imran Motiwala
Chief Executive Officer

Head Office	Lahore Branch
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AKD OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	March 31, 2026 (Un-Audited) ----- (Rupees in '000) -----	June 30, 2025 (Audited)
ASSETS		
Bank balances	9,533	12,629
Investments	668,438	720,233
Deposits, prepayments and other receivables	7,379	3,619
Mark-up receivable on bank deposits	257	246
Receivable against sale or conversion of units	70	-
Receivable against sale of investment	8,010	6,486
Total assets	693,687	743,213
LIABILITIES		
Payable to AKD Investment Management Limited - Management Company	10,156	12,449
Payable to Central Depository Company of Pakistan Limited - Trustee	290	272
Payable to Securities and Exchange Commission of Pakistan	58	107
Payable against redemption / conversion of units	7,448	61
Accrued expenses and other liabilities	3,076	3,570
Dividend payable	4,201	8,708
Payable against purchase of investments	787	9,495
Total liabilities	26,016	34,662
NET ASSETS	667,670	708,551
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	667,670	708,551
CONTINGENCIES AND COMMITMENTS		
	-----Number of units-----	
Number Of Units In Issue	3,763,375	4,259,647
	----- Rupees -----	
Net Assets Value Per Unit	177,4126	166,3403



AKD OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine month period ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
INCOME				
Dividend income	20,850	20,774	5,966	7,318
Mark-up on bank deposits	1,857	2,098	461	545
Realised gain on sale of investments classified as 'financial assets at fair value through profit or loss'	157,001	61,902	2,352	38,558
Net unrealised gain on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	(91,781)	140,070	(183,032)	(71,121)
Total income	87,928	224,844	(174,252)	(24,700)
EXPENSES				
Remuneration of AKD Investment Management Limited	20,339	15,206	6,215	5,785
Sindh sales tax on remuneration of Management Company	3,051	2,317	932	944
Allocated expenses by the Management Company	-	759	-	139
Remuneration of Central Depository Company of Pakistan Limited-Trustee	1,328	1,161	386	514
Sindh sales tax on remuneration of Trustee	199	133	58	37
Fee to the Securities and Exchange Commission of Pakistan	644	485	197	177
Securities transaction expense	6,185	757	553	367
Auditor's remuneration	261	261	86	86
Bank and settlement charges	603	277	594	98
Fee and subscription	182	175	62	57
Legal and professional charges	162	162	53	53
Total expenses	32,955	21,691	9,137	8,258
Net income for the period before taxation	54,973	203,153	(183,389)	(32,959)
Taxation	-	-	-	-
Net income for the period	54,973	203,153	(183,389)	(32,959)
Allocation of net income for the period				
Net income for the period after taxation	54,973	203,153	(183,389)	(32,959)
Income already paid on units redeemed	(16,087)	-	3,782	-
Accounting income available for distribution	38,886	203,153	(179,607)	(32,959)
-Relating to capital gains	65,220	201,972		
-Excluding capital gains	(26,334)	1,181		
	38,886	203,153		



AKD Investment
Management Ltd.

AKD OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine month period ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period	54,973	203,153	(183,389)	(32,959)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	54,973	203,153	(183,389)	(32,959)

216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346

Head Office

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AKD OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS STATEMENT (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Nine months period ended	
	March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	54,973	203,153
Adjustments for non cash items and other items :		
Net unrealised gain on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	91,781	(140,070)
	146,754	63,083
Decrease / (Increase) in assets		
Investments - net	(41,510)	(9,777)
Deposits, prepayments and other receivables	(3,760)	(3,362)
Receivable against sale or conversion of units	(70)	-
Mark-up receivable on bank deposits	(11)	(7,963)
	(45,350)	(21,102)
Increase / (Decrease) in liabilities		
Payable to AKD Investment Management Limited - Management Company	(2,293)	827
Payable to Central Depository Company of Pakistan Limited - Trustee	18	28
Payable to Securities and Exchange Commission of Pakistan	(49)	12
Payable against redemption / conversion of units	7,387	(663)
Dividend payable	(4,507)	-
Payable against purchase of investments	(8,708)	-
Accrued expenses and other liabilities	(494)	23,464
	(8,646)	23,668
Net cash generated from operating activities	92,758	65,650
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issue of units	633,438	381,037
Payment against redemption of units	(729,291)	(449,789)
Dividend paid	-	-
Net cash used in financing activities	(95,853)	(68,752)
Net increase in cash and cash equivalents during the period	(3,096)	(3,102)
Cash and cash equivalents at the beginning of the period	12,629	9,893
Cash and cash equivalents at the end of the period	9,533	6,791



**AKD OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the period (audited)	(265,684)	974,235	708,551	(137,482)	748,037	610,555
Issuance of 2,894,799 units (2025: 2,910,870 units)						
- Capital value (at net asset value per unit at beginning of the period)	481,522	-	481,522	321,110	-	321,110
- Element of income	151,916	-	151,916	59,977	-	59,977
Total proceeds on issuance of units	633,438	-	633,438	381,087	-	381,087
Redemption of 3,391,070 units (2025: 3,407,741 units)						
- Capital value (at net asset value per unit at beginning of the period)	(564,071)	-	(564,071)	(375,922)	-	(375,922)
- Element of loss	(149,132)	(16,087)	(165,220)	(58,372)	(15,495)	(73,867)
Total payments on redemption of units	(713,204)	(16,087)	(729,291)	(434,294)	(15,495)	(449,789)
Total comprehensive income for the period	-	54,973	54,973	-	203,153	203,153
Net assets at end of the period (un-audited)	(345,450)	1,013,120	667,670	(190,689)	935,695	745,006
Undistributed income brought forward						
- Realised income		886,671			668,030	
- Unrealised gain		87,564			80,007	
		974,235			748,037	
Accounting income available for distribution:						
- Relating to capital gains		65,220			201,972	
- Excluding capital gains		(26,334)			1,181	
		38,886			203,153	
Undistributed income carried forward		1,013,120			951,190	
Undistributed income carried forward						
Realised income		1,104,901			795,626	
Unrealised income		(91,781)			140,070	
		1,013,120			935,695	
Net assets value per unit at the beginning of the period			Rupees 166,3403			Rupees 110,3141
Net assets value per unit at the end of the period			177,4126			147,8824



AKD Investment
Management Ltd.

April 27, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
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Karachi.

Dear Sir

**AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS - FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on April 27, 2026 at 1.30 pm. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the nine months period ended March 31, 2026 and recommended the following results:

I. Cash Dividend	Rs. Nil
II. Bonus Issue	Nil
III. Right Issue	Nil

Very truly yours,

For AKD Investment Management Limited

Imran Motiwala
Chief Executive Officer

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AKD Investment
Management Ltd.

**AKD INDEX TRACKER FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	29,572	25,477
Investments	1,671,404	1,288,102
Dividend and profit receivable	27,107	699
Deposits, prepayments and other receivables	2,686	2,695
Receivable against sale of units	17	-
Total assets	1,730,785	1,316,973
LIABILITIES		
Payable to AKD Investment Management Limited - Management Company	1,979	2,746
Payable to Central Depository Company of Pakistan Limited - Trustee	542	434
Payable to Securities and Exchange Commission of Pakistan	144	143
Payable against redemption of units	5,228	925
Accrued expenses and other liabilities	2,388	3,982
Dividend Payable	6,773	6,816
Total liabilities	17,054	15,046
NET ASSETS	1,713,731	1,301,927
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	1,713,731	1,301,927
CONTINGENCIES AND COMMITMENTS		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	47,313,159	42,376,284
	----- (Rupees) -----	
NET ASSETS VALUE PER UNIT	36.2210	30.7230

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AKD INDEX TRACKER FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months period ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	(Rupees in '000)			
INCOME				
Dividend income	81,000	64,588	32,349	27,049
Mark-up on bank deposits	2,698	2,496	987	432
Realised gain on sale of investments classified as 'financial assets at fair value through profit or loss'	11,753	36,695	3,061	12,599
	95,450	103,778	36,396	40,079
Net unrealised gain / (loss) on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	135,173	299,064	(320,164)	(13,589)
Total Income	230,624	402,842	(283,767)	26,490
EXPENSES				
Remuneration of AKD Investment Management Limited	9,973	7,554	3,629	2,885
Sindh sales tax on remuneration of Management Company	1,496	1,131	544	433
Allocated expense by the Management Company	-	756	-	289
Remuneration of Central Depository Company of Pakistan Limited-Trustee	2,090	1,512	398	577
Sindh sales tax on remuneration of Trustee	315	226	61	86
Fee to the Securities and Exchange Commission of Pakistan	1,263	718	459	274
Auditor's remuneration	261	261	86	86
Transaction Charges	909	240	312	(13)
Legal and professional charges	332	162	54	53
Fee and subscription	-	-	-	-
Annual listing fee	23	23	8	8
Bank and settlement charges	14	13	5	7
Total expenses	16,675	12,597	5,555	4,684
Net income for the period before taxation	213,949	390,245	(289,323)	21,807
Taxation	-	-	-	-
Net income for the period	213,949	390,245	(289,323)	21,807
Allocation of net income for the period				
Net income for the period after taxation	213,949	390,245	-	21,807
Income already paid on units redeemed	(7,374)	(16,283)	(17,640)	-
	206,575	373,962	(17,640)	21,807
Accounting income available for distribution				
Relating to capital gains	146,926	335,758	-	-
Excluding capital gains	59,649	38,204	(17,640)	21,807
	206,575	373,962	(17,640)	21,807



AKD Investment
Management Ltd.

AKD INDEX TRACKER FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine months period ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income / (loss) for the period	213,949	390,245	(289,323)	21,807
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>213,949</u>	<u>390,245</u>	<u>(289,323)</u>	<u>21,807</u>

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Head Office

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AKD INDEX TRACKER FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended	
	March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	213,949	390,245
Adjustments for non-cash items and other items:		
Realised gain on sale of investments classified as 'financial assets at fair value through profit or loss'	(11,753)	(36,695)
Net unrealised gain on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	(135,173)	(299,064)
	55,270	17,792
Decrease / (Increase) in assets		
Investments - net	(224,624)	(7,029)
Dividend and profit receivable	(26,408)	(27,102)
Markup Receivable on Bank Deposit	-	(344)
Deposits, prepayments and other receivables	9	(5)
Receivable against sale of units	(17)	(15)
	(251,040)	(34,495)
Increase / (Decrease) in liabilities		
Payable to AKD Investment Management Limited - Management Company	(767)	712
Payable to Central Depository Company of Pakistan Limited - Trustee	108	(156)
Payable to Securities and Exchange Commission of Pakistan	1	35
Payable against redemption of units	4,303	5,793
Payable against purchases of investment	-	36
Accrued expenses and other liabilities	(1,594)	3,506
Dividend Payable	(43)	(3,728)
	2,009	6,197
Net cash used in operating activities	(193,760)	(10,505)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	482,211	279,623
Payment made against redemption of units	(284,356)	(268,992)
Cash dividend paid during the period	-	-
Net cash generated from financing activities	197,855	10,631
Net increase in cash and cash equivalents	4,095	126
Cash and cash equivalents at beginning of the period	25,477	12,766
Cash and cash equivalents at end of the period	29,572	12,892



**AKD INDEX TRACKER FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period (Audited)	590,734	711,194	1,301,927	487,409	336,097	823,506
Issuance of 12,219,673 units (2025:10,589,228 units)						
- Capital value (at net asset value per unit at beginning of the period)	375,425	-	375,425	221,757	-	221,757
- Element of income	106,786	-	106,786	57,867	-	57,867
Total proceeds on issuance of units	482,211	-	482,211	279,623	-	279,623
Redemption of 7,282,799 units (2025:10,037,582 units)						
- Capital value (at net asset value per unit at beginning of the period)	(223,749)	-	(223,749)	(210,214)	-	(210,214)
- Element of loss	(53,234)	(7,374)	(60,607)	(42,495)	(16,283)	(58,778)
Total payments on redemption of units	(276,983)	(7,374)	(284,356)	(252,709)	(16,283)	(268,992)
Total comprehensive income for the period	-	213,949	213,949	-	390,245	390,245
Net assets at end of the period (Unaudited)	795,961	917,769	1,713,731	514,324	710,059	1,224,383
Undistributed income brought forward						
- Realised income		372,740			23,444	
- Unrealised Income		338,454			312,653	
		711,194			336,097	
Accounting income available for distribution						
Relating to capital gains	146,926			335,758		
Excluding capital gains	59,649			38,204		
	206,575			373,962		
Undistributed income carried forward		917,769			710,059	
Undistributed income carried forward						
- Realised income		782,596			410,995	
- Unrealised income		135,173			299,064	
		917,769			710,059	
			Rupees			Rupees
Net assets value per unit at beginning of the period			30,7230			20,9332
Net assets value per unit at end of the period			36,2210			30,6930



AKD Investment
Management Ltd.

April 27, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD ISLAMIC STOCK FUND (AKDISSF) - OPEN-END FUND
FINANCIAL RESULTS - FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC STOCK FUND (AKDISSF), in their meeting held on April 27, 2026 at 1.30 pm. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the nine months period ended March 31, 2026 and recommended the following results:

I.	Cash Dividend	Rs. Nil
II.	Bonus Issue	Nil
III.	Right Issue	Nil

Very truly yours,

For AKD Investment Management Limited

Imran Motiwala
Chief Executive Officer

Head Office | Lahore Branch
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346 | Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810 Contact #: 0333-0342762-4

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**AKD ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
	----- (Rupees in '000) -----	
Assets		
Bank balances	10,492	48,103
Investments	261,006	393,659
Dividend and profit receivable	2,459	2
Deposits and prepayments	5,100	2,862
Receivable against sale of securities	6,460	37,050
Receivable against sale of units	6,399	7,806
Total Assets	291,916	489,482
Liabilities		
Payable to AKD Investment Management Limited - Management Company	13	3,082
Payable to Digital Custodian Company Limited - Trustee	41	48
Payable to Securities and Exchange Commission of Pakistan	18	34
Dividend Payable	9	496
Payable against purchase of investment	-	-
Accrued expenses and other liabilities	12,237	12,396
Payable against redemption / conversion of units	2,281	40,996
Total Liabilities	14,599	57,052
Net Assets	277,317	432,430
Unit Holders' Fund (as per statement attached)	277,317	432,430
Contingencies and Commitments		
	Number of units	
Number of units in issue	2,986,816	4,845,100
	Rupees	
Net assets value per unit	92.8469	89.2511



AKD ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2026

	Nine-Months Period Ended March 31,		Three-Months Period Ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
INCOME				
Capital gain / (loss) on sale of investments classified as 'at fair value through profit or loss	99,459	88,448	12,746	38,906
Net un-realised diminution on re-measurement of investments classified 'at fair value through profit or loss	(42,636)	20,423	(66,592)	(41,316)
Dividend income	7,617	28,878	2,664	3,905
Profit on bank deposits	21	1,199	6	198
Total income	64,461	138,948	(51,176)	1,693
EXPENSES				
Remuneration of AKD Investment Management Limited - Management Company	10,354	4,733	3,489	1,959
Sindh sales tax on remuneration of the Management Company	1,553	707	523	294
Expenses allocated by the Management Company	-	1,423	-	588
Remuneration of Digital Custodian Company Limited - Trustee	435	280	139	118
Sindh sales tax on remuneration of Trustee	65	41	21	18
Annual fee to Securities and Exchange Commission of Pakistan	344	215	110	93
Fund Rating	109	-	36	-
Securities transaction costs	4,156	1,350	785	477
Auditor's remuneration	215	185	84	59
Settlement and bank charges	10	252	10	248
Fee and subscription	485	305	357	(70)
Legal and professional charges	174	172	63	53
Annual Listing Fee	23	-	8	-
Charity	449	8,779	349	1,589
Total expenses	18,372	18,441	5,974	5,426
Net income / (loss) for the period before taxation	46,089	120,507	(57,150)	(3,733)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	46,089	120,507	(57,150)	(3,733)
Allocation of net income for the period				
Net income for the period after taxation	46,089	120,507	(57,150)	(3,733)
Income already paid on units redeemed	(64,284)	(37,151)	(25,565)	-
	(18,195)	83,356	(82,715)	(3,733)
Accounting income available for distribution:				
Relating to capital gains	56,823	108,871		
Excluding capital gains	(75,018)	(25,516)		
	(18,195)	83,356		



AKD Investment
Management Ltd.

AKD ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2026

	Nine-Months Period Ended March 31,		Three-Months Period Ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income / (loss) for the period after taxation	46,089	120,507	(57,150)	(3,733)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	46,089	120,507	(57,150)	(3,733)

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**AKD ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine-Months Period Ended March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	46,089	120,507
Adjustments for non cash and other items:		
Profit on bank deposits	(21)	(1,199)
Dividend income	(7,617)	(28,878)
Capital gain on sale of investments	(99,459)	(88,448)
Net unrealised diminution on remeasurement of investments 'at fair value through profit or loss'	42,636	(20,423)
	(18,372)	(18,441)
(Increase) / decrease in assets		
Investments - net	189,477	(58,051)
Profit receivable on bank deposits	(2,457)	
Receivable against sale of securities	30,590	(27,158)
Receivable against sale of units	1,407	2,513
Advances, deposits, prepayments and other receivables	(2,238)	800
Net (increase) / decrease in assets	216,778	(81,897)
(Decrease) / increase in liabilities		
Payable to AKD Investment Management Limited - Management Company	(3,069)	550
Payable to Digital Custodian Company Limited - Trustee	(7)	164
Payable to the Securities and Exchange Commission of Pakistan	(16)	15
Dividend Payable	(487)	(222)
Payable against purchase of securities	-	9,564
Payable against redemption / conversion of units	(38,714)	2,699
Accrued expenses and other liabilities	(158)	15,367
Net (decrease) / increase in liabilities	(42,451)	28,137
Dividend received	7,617	24,973
Dividend paid	-	-
Mark up received on Bank received	21	1,101
Net cash generated from / (used in) operating activities	163,593	(46,127)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issue of units	782,905	759,901
Payment against redemption of units	(984,108)	(691,245)
Net cash (used in) / generated from financing activities	(201,203)	68,655
Net (decrease) / increase in cash and cash equivalents	(37,610)	22,528
Cash and cash equivalents at beginning of the period	48,103	17,689
Cash and cash equivalents at end of the period	10,492	40,217



AKD ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine-Months Period Ended March 31, 2026			Nine-Months Period Ended March 31, 2025		
	Capital value	Accumulated profit/(loss)	Total	Capital value	Accumulated loss	Total
	(Rupees in '000)					
Net assets at the beginning of the period	429,132	3,299	432,431	309,834	(80,622)	229,212
Issuance of 7,718,511 (2025: 10,130,687) units						
- Capital value (at ex-net asset value per unit at the beginning of period)	688,886	-	688,886	607,799	-	607,799
- Element of income / (loss)	94,019	-	94,019	152,102	-	152,102
Total proceeds on issuance of units	782,905	-	782,905	759,901	-	759,901
Redemption of 9,576,795 (2025: 9,151,603) units						
- Capital value (at ex-net asset value per unit at the beginning of period)	(854,740)	-	(854,740)	(548,351)	-	(548,351)
- Element of (income) / loss	(65,084)	(64,284)	(129,367)	(105,743)	(37,151)	(142,894)
Total payments on redemption of units	(919,824)	(64,284)	(984,108)	(654,094)	(37,151)	(691,245)
Total comprehensive income for the period	-	46,089	46,089	-	120,507	120,507
Net assets at the end of the period	292,213	(14,896)	277,317	415,641	2,734	418,374
Accumulated loss brought forward						
- Realised loss		(22,911)			(115,719)	
- Unrealized income		26,210			35,097	
		3,299			(80,622)	
Accounting income available for distribution						
- Relating to capital gains	56,823			108,871		
- Excluding capital gains	(75,018)			(25,516)		
	(18,195)			83,356		
Accumulated profit carried forward		(14,896)			2,734	
Accumulated profit carried forward						
- Realised gain/loss		27,740			(17,689)	
- Unrealised loss/gain		(42,636)			20,423	
		(14,896)			2,734	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			89.2511			58.7944
Net assets value per unit at the end of the period			92.8469			85.7743



**AKD Investment
Management Ltd.**

April 27, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS - FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on April 27, 2026 at 1.30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the nine months period ended March 31, 2026 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The Half Yearly Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Imran Motiwala
Chief Executive Officer

Head Office | **Lahore Branch**
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346 | Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810 Contact #: 0333-0342762-4

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AKD Investment
Management Ltd.

AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	March 31, 2026 (Un-Audited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	135,271	95,760
Investments	1,073,505	894,903
Mark-up receivable	20,693	3,069
Receivable against settlement of future contracts	-	108,411
Deposits, prepayments and other receivables	18,855	11,968
Total assets	1,248,323	1,114,111
LIABILITIES		
Payable to AKD Investment Management Limited - Management Company	4,450	6,296
Payable to the Central Depository Company of Pakistan Limited - Trustee	174	26
Payable to the Securities and Exchange Commission of Pakistan	76	73
Payable against purchase of investments	17,899	-
Accrued expenses and other liabilities	8,107	6,999
Payable against redemption of units	25	25
Dividend Payable	15,022	15,022
Total liabilities	45,754	28,441
NET ASSETS	1,202,569	1,085,670
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	1,202,569	1,085,670

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Head Office | Lahore Branch

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AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Quarter ended	
	March 31,		March 31,	
	2026	2025	2026	2025
	(Rupees in '000)			
INCOME				
Realised gain on sale of investments classified as "financial assets at fair value through profit or loss"	22,921	3,118	6,994	(1,515)
Mark-up on bank deposits	14,935	9,530	6,400	(19,201)
Income / (loss) from:				
Margin Trade System	-	240	-	(0)
Government securities	37,091	38,698	11,555	25,840
Term finance certificates and sukuk certificates (jama sukuka)	24,440	31,039	10,202	22,510
Commercial papers	4	(333)	4	175
Dividend income	9,235	9,049	-	9,049
Other income	53,840	-	335	-
	162,166	91,542	35,150	36,857
Net unrealised gain / (loss) on re-measurement of investment classified as "financial assets at fair value through profit or loss"	(4,266)	2,478	(4,515)	(10,310)
Unrealised gain / (loss) on forward contracts	129	(201)	(201)	-
Total income	158,029	96,174	30,435	26,547
EXPENSES				
Remuneration of AKD Investment Management Limited - Management Com	13,151	9,848	4,380	3,431
Sindh sales tax on remuneration of Management Company	1,973	1,452	657	515
Allocated expenses by the Management Company	-	1,298	-	411
Remuneration of Central Depository Company of Pakistan Limited-Trustee	658	439	219	151
Sindh sales tax on remuneration of Trustee	98	64	32	22
Fee to the Securities and Exchange Commission of Pakistan	658	439	219	151
Securities transaction expense	3,517	1,901	260	1,358
Auditor's remuneration	350	350	115	115
Bank and settlement charges	53	194	53	57
Fees and subscriptions	180	180	59	59
Legal and professional charges	162	162	53	53
Total expenses	20,797	18,326	6,047	6,323
Net income for the period before taxation	137,232	79,848	24,388	20,024
Taxation	-	-	-	-
Net income for the period after taxation	137,232	79,848	24,388	20,024
Allocation of net income for the period				
Net income for the period after taxation	137,232	79,848	24,388	20,024
Income already paid on units redeemed	(6,021)	(546)	-	-
	131,211	79,302	24,388	20,024
Accounting income available for distribution:				
- Relating to capital gain	18,794	7,750	-	-
- Excluding capital gain	112,426	71,552	24,388	20,024
	131,211	79,302	24,388	20,024



AKD Investment
Management Ltd.

AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period	137,232	79,848	24,388	20,024
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>137,232</u>	<u>79,848</u>	<u>24,388</u>	<u>20,024</u>

Head Office | Lahore Branch
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt.
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AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS STATEMENT (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Nine months period ended	
	March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	137,232	79,848
Adjustments for non cash items:		
Capital gain on sale of investments	(22,921)	(3,118)
Profit on investments	(61,535)	(69,845)
Dividend income	-	(9,049)
Profit on bank deposits	(14,835)	(9,530)
Net unrealised (gain) / loss on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	4,266	(2,476)
Unrealised gain on forward contract	(129)	(2,156)
	42,078	(16,326)
(Increase) / decrease in assets		
Investments	(159,817)	2,133
Mark-up receivable	(17,624)	-
Receivable against settlement of future contracts	108,411	-
Deposits, prepayments and other receivables	(6,887)	263
	(75,917)	2,396
Increase / (decrease) in liabilities		
Payable to AKD Investment Management Limited - Management Company	(1,846)	265
Payable to Central Depository Company of Pakistan Limited - Trustee	148	(36)
Payable to Securities and Exchange Commission of Pakistan	3	16
Payable against purchase of investments	17,899	-
Accrued expenses and other liabilities	1,108	2,625
	17,313	2,889
Dividend received	-	-
Profit received on bank deposits	14,835	12,530
Profit received on investments	61,535	73,147
Net cash generated from operating activities	59,844	74,816
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	112,749	49,243
Amount paid against redemption of units	(133,082)	(25,136)
Dividend paid	-	-
Net cash used in financing activities	(20,333)	24,107
Net increase in cash and cash equivalents	39,511	98,723
Cash and cash equivalents at the beginning of the period	95,760	321,083
Cash and cash equivalents at the end of the period	135,271	419,806



**AKD Investment
Management Ltd.**

**AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the period	1,064,467	21,323	1,085,670	890,787	33,938	724,675
Issuance of 1,969,712 units (2025: 771,583 units)						
- Capital value (at net asset value per unit at beginning of the period)	105,195	-	105,195	39,752	-	39,752
- Element of income	7,554	-	7,554	9,491	-	9,491
Total proceeds on issuance of units	112,749	-	112,749	49,243	-	49,243
Redemption of 2,285,960 units (2025: 504,519 units)						
- Capital value (at net asset value per unit at beginning of the period)	(122,619)	-	(122,619)	(25,993)	-	(25,993)
- Amount paid out of element of income relating to net income for the period after taxation	-	-	-	-	-	-
- Element of loss	(4,441)	(6,021)	(10,463)	1,402	(545)	857
Total payments on redemption of units	(127,060)	(6,021)	(133,082)	(24,591)	(545)	(25,136)
Total comprehensive income for the period	-	137,292	137,292	-	79,848	79,848
Net assets at end of the period	1,050,436	152,434	1,202,869	795,429	113,210	908,639
Undistributed income brought forward						
- Realised income		20,753			37,415	
- Unrealised loss		470			(3,507)	
		21,323			33,908	
Accounting income available for distribution						
- Relating to capital gains	18,784			7,750		
- Excluding capital gains	112,425			71,552		
	131,211			79,302		
Undistributed income carried forward		152,434			113,210	
Undistributed income carried forward						
- Realised income		156,899			110,734	
- Unrealised income / (loss)		(4,465)			2,478	
		152,434			113,210	
			--(Rupees)--			--(Rupees)--
Net assets value per unit at beginning of the period			53.4862			51.5202
Net assets value per unit at end of the period			60.1216			57.8121

Head Office
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton,
Karachi-74000 Toll Free: 0800-25346

Lahore Branch
Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt.
Lahore-54810 Contact #: 0333-0342762-4



**AKD Investment
Management Ltd.**

April 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD CASH FUND (AKDCF) - OPEN-END FUND
FINANCIAL RESULTS - FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on April 27, 2026 at 1.30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the nine months period ended March 31, 2026 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The Half Yearly Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Imran Motiwala
Chief Executive Officer



AKD Investment
Management Ltd.

AKD CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT March 31, 2026

	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	21,738	14,474
Investments	2,338,326	1,939,799
Mark-up receivable	10,887	1,908
Advances, deposits, prepayments and other receivable	7,090	8,775
Total assets	2,378,040	1,964,956
LIABILITIES		
Payable to the AKD Investment Management Limited - Management Company	86	399
Payable to the Central Depository Company of Pakistan Limited - Trustee	349	203
Payable to Securities and Exchange Commission of Pakistan	171	125
Payable against redemption and conversion of units	-	580
Advance against sale of units	-	110,713
Accrued expenses and other liabilities	1,800	30,038
Dividend payable	2,215	2,215
Total liabilities	4,622	144,273
NET ASSETS	2,373,418	1,820,683
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	2,373,418	1,820,683
Contingencies and Commitments		
----- (Number of units) -----		
Number Of Units In Issue	42,462,015	35,019,282
----- (Rupees) -----		
Net Assets Value Per Unit	55.8951	51.9909

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Lahore Branch
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Lahore-54810 Contact #: 0333-0342762-4

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**AKD Investment
Management Ltd.**

**AKD CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026**

	Nine months period ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	(Rupees in '000)			
INCOME				
Income from government securities	133,968	153,384	44,569	58,087
Income from corporate sukuk	28,859	13,507	10,935	2,098
Income from letter of placements	7,396	1,523	4,154	1,523
Mark-up on bank deposits	1,644	18,552	415	750
Realised gain/ (loss) on sale of investments	112	7,609	(144)	2,428
	171,979	194,576	59,929	64,885
Net unrealised loss on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	(3,293)	(0,029)	(5,045)	(4,374)
Total income	168,686	194,576	54,884	60,511
EXPENSES				
Remuneration of the AKD Investment Management Limited - Management Company	9,772	8,028	1,405	3,635
Sindh sales tax on the remuneration of the Management Company	1,466	1,003	211	389
Allocated expenses by the Management Company	-	5,091	-	2,079
Remuneration of Central Depository Company of Pakistan Limited - Trustee	879	701	309	286
Sindh sales tax on the remuneration of Trustee	128	102	45	42
Fee to the Securities and Exchange Commission of Pakistan	1,198	956	421	390
Auditor's remuneration	308	246	141	81
Brokerage and Settlement expense	74	131	20	28
Bank Charges	93	15	90	(0)
Fees and subscription	215	180	89	60
Legal and professional charges	81	81	27	78
Total expenses	14,214	16,533	2,758	7,067
Net income for the period before taxation	154,472	178,042	52,126	53,443
Taxation	-	-	-	-
Net income for the period	154,472	178,042	52,126	53,443
Allocation of net income for the period				
Net income for the period after taxation	154,472	178,042	52,126	53,443
Income already paid on units redeemed	(49,175)	(40,104)	(88,193)	-
	105,298	137,938	(36,066)	53,443
Accounting income available for distribution				
- Relating to capital gains	-	7,609	-	-
- Excluding capital gains	105,298	130,329	-	53,443
	105,298	137,938	-	53,443

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Lahore Branch
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Lahore-54810 Contact #: 0333-0342762-4



AKD Investment
Management Ltd.

AKD CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

	Nine months period ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	(Rupees in '000)			
Net income for the period after taxation	154,472	178,042	52,126	53,443
Other comprehensive income for the period	*	*	*	*
Total comprehensive income for the period	154,472	178,042	52,126	53,443

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Lahore-54810 Contact #: 0333-0342762-4

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AKD CASH FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS STATEMENT (UNAUDITED)
FOR THE NINE MONTH ENDED MARCH 31, 2026

	Nine month period ended	
	March 31,	
	2026	2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	154,472	178,042
Adjustments for non cash and other items :		
Net unrealised loss on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	3,293	-
Income from government securities	(133,968)	(153,384)
Income from corporate sukuk	(28,859)	(13,507)
Realised gain on sale of investments	(112)	(7,609)
Income from letter of placements	(7,396)	
Mark-up on bank deposits	(1,644)	(18,552)
	(14,214)	(15,010)
Decrease / (Increase) in assets		
Investment-net	(231,485)	(1,842,332)
Advances, deposits, prepayments and other receivable	1,685	(1,322)
	(229,800)	(1,843,654)
(Decrease) / Increase in liabilities		
Payable to the AKD Investment Management Limited - Management Company	(313)	926
Payable to the Central Depository Company of Pakistan Limited - Trustee	146	177
Payable to Securities and Exchange Commission of Pakistan	46	447
Advance against sale of units	(110,713)	
Payable against redemption and conversion of units	(580)	
Accrued expenses and other liabilities	(28,238)	(30,109)
	(139,651)	(28,559)
Income received	(7,335)	193,799
Net cash (used in) / generated from operating activities	(391,000)	(1,693,424)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	2,696,036	2,074,189
Payment on redemption of units	(2,297,773)	(1,213,954)
Dividend paid	-	(8,058)
Net cash generated from financing activities	398,264	852,176
Net increase in cash and cash equivalents during the period	7,264	(841,248)
Cash and cash equivalents at the beginning of the period	14,474	842,286
Cash and cash equivalents at the end of the period	21,738	1,038



**AKD Investment
Management Ltd.**

**AKD CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31, 2026			Nine months period ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period (audited)	1,806,182	15,501	1,820,683	1,230,815	8,593	1,239,408
Issuance of 49,942,168 units (March 31, 2025: 37,583,209 units)						
- Capital value (at net asset value per unit at beginning of the period)	2,596,535	-	2,596,535	1,938,490	-	1,938,490
- Element of income	99,501	-	99,501	136,972	-	136,972
Total proceeds on issuance of units	2,696,036	-	2,696,036	2,075,462	-	2,075,462
Redemption of 42,499,375 units (March 31, 2025 :26,345,487 units)						
- Capital value (at net asset value per unit at beginning of the period)	(2,209,581)	-	(2,209,581)	(1,358,582)	-	(1,358,582)
- Element of loss	(39,018)	(49,175)	(88,193)	(62,448)	(40,104)	(102,553)
Total payments on redemption of units	(2,248,599)	(49,175)	(2,297,774)	(1,421,030)	(40,104)	(1,461,134)
Total comprehensive income for the period	-	154,472	154,472	-	178,042	178,042
Net income for the period after distribution	-	154,472	154,472	-	178,042	178,042
Net assets at the end of the period (unaudited)	2,262,619	120,799	2,373,418	1,885,247	146,531	2,031,778
Undistributed income brought forward						
- Realised income		15,171			8,966	
- Unrealised income/ (loss)		330			(273)	
		15,501			8,593	
Accounting income available for distribution						
- Relating to capital gains		-			7,609	
- Excluding capital gains		105,298			130,329	
		105,298			137,938	
Undistributed income carried forward		120,799			146,531	
Undistributed income carried forward						
- Realised income		124,091			146,531	
- Unrealised loss		(3,293)			-	
		120,799			146,531	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			51.9909			51.5544
Net assets value per unit at end of the period			55.8951			57.5925



**AKD Investment
Management Ltd.**

April 27, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD ISLAMIC INCOME FUND (AKDISIF) - OPEN-END FUND
FINANCIAL RESULTS - FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC INCOME FUND (AKDISIF), in their meeting held on April 27, 2026 at 1.30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the half yearly ended March 31, 2026 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The Half Yearly Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For **AKD Investment Management Limited**

Imran Motiwala
Chief Executive Officer

Head Office | **Lahore Branch**
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346 | Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810 Contact #: 0333-0342762-4

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AKD ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2026

	(Unaudited) 31 March 2026	(Audited) 30 June 2025
	----- (Rupees in 000) -----	
ASSETS		
Bank balances	683,440	370,730
Investments	1,578,876	989,477
Profit receivable	62,552	29,264
Deposits, prepayments and other receivables	7,873	3,634
Receivable against sale / conversion of units	140	56,523
Total assets	2,332,880	1,449,628
LIABILITIES		
Payable to AKD Investment Management Limited - Management Company	581	3,428
Payable to the Digital Custodian Company Limited -Trustee	391	136
Payable to Securities and Exchange Commission of Pakistan	150	84
Accrued expenses and other liabilities	4,416	37,354
Advance against issuance of units	-	100,000
Transaction charges payable	391	-
Payable against redemption / conversion of units	-	1,988
Total liabilities	5,930	142,990
NET ASSETS	2,326,950	1,306,638
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	2,326,950	1,306,638
CONTINGENCIES AND COMMITMENTS		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	42,246,783	25,321,880
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	55.0799	51.6011



AKD ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2026

	Nine Months Period Ended 31 March		Three Months Period Ended 31 March	
	2026	2025	2026	2025
	----- (Rupees in 000) -----			
INCOME				
Capital gain on sale of investments classified as 'at fair value through profit or loss'	10,751	6,460	6,005	3,451
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss'	(15,078)	5,987	(14,886)	(14,499)
Income from sukuk certificates and GoP Ijara	84,265	117,861	31,760	41,067
Amortization of discount on Commercial papers	1,393	27,392	686	3,261
Profit on Placements	18,031	3,090	6,157	3,090
Dividend income	3,701	12,554	-	-
Profit on bank deposits	50,507	26,399	18,182	4,078
Other Income	245	-	33	-
Total income	153,815	199,743	47,936	40,448
EXPENSES				
Remuneration of the AKD Investment Management Limited - Management Company	15,122	9,411	5,692	2,935
Sindh sales tax on remuneration of the Management Company	2,268	1,376	854	440
Expenses allocated by Management Company	-	2,716	-	732
Remuneration of Digital Custodian Company Limited - Trustee	1,396	1,461	264	440
Sindh sales tax on the remuneration of trustee	209	218	52	66
Annual fee to the Securities and Exchange Commission of Pakistan	1,134	913	427	275
Auditor's remuneration	143	189	61	62
Settlement and bank charges	-	34	-	-
Brokerage fee	1,657	274	590	42
Fee and subscription	109	151	46	(185)
Legal and professional charges	124	394	53	284
Amortization of premium on government securities	2,883	-	1,358	-
Shariah Advisory Fee	187	-	80	-
Charity	-	1,728	-	195
Total expenses	25,232	18,865	9,475	5,287
Net income for the period before taxation	128,582	180,878	38,461	35,161
Taxation	-	-	-	-
Net income for the period after taxation	128,582	180,878	38,461	35,161
Allocation of net income for the period				
Net income for the period after taxation	128,582	180,878	38,461	35,161
Income already paid on units redeemed	(48,175)	(68,850)	(25,145)	(35,161)
	80,408	112,028	13,316	-
Accounting income available for distribution				
Relating to capital gains	-	12,447	-	-
Excluding capital gains	80,408	99,581	13,316	-
	80,408	112,028	13,316	-



AKD Investment
Management Ltd.

AKD ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2026

	Nine Months Period Ended 31 March		Three Months Period Ended 31 March	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period after taxation	128,582	180,878	38,461	35,161
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	128,582	180,878	38,461	35,161

Head Office | **Lahore Branch**
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**AKD ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026**

	Nine Months Period Ended	
	31 March 2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	128,582	180,878
Adjustments for non cash and other items:		
Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'at fair value through profit or loss'	15,078	(5,987)
	143,660	174,891
(Increase) / decrease in assets		
Profit and dividend receivable	(33,288)	(10,847)
Deposits, prepayments and other receivables	(4,239)	125
Receivable against sale of investments	-	-
Receivable against sale / conversion of units	56,383	(16,960)
Net (increase) / decrease in assets during the period	18,856	(27,682)
(Decrease) / increase in liabilities		
Payable to AKD Investment Management Limited - Management Company	(2,847)	(502)
Payable to the Digital Custodian Company Limited -Trustee	255	727
Payable to Securities and Exchange Commission of Pakistan	66	(6)
Accrued expenses and other liabilities	(32,938)	(21,258)
Payable against purchase of securities	391	27,753
Dividend payable	-	(2,639)
Advance against issuance of units	(100,000)	-
Payable against redemption / conversion of units	(1,988)	(4,425)
Net (decrease) / increase in liabilities	(137,059)	(350)
Investment - net	(604,477)	(63,280)
Net cash flows (used in) / generated from operating activities	(579,020)	83,579
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issue of units	5,982,079	2,002,272
Payment against redemption of units	(5,090,349)	(2,550,385)
Net cash generated from / (used in) financing activities	891,730	(548,114)
Net (decrease) / increase in cash and cash equivalents	312,710	(464,535)
Cash and cash equivalents at beginning of the period	370,730	701,259
Cash and cash equivalents at end of the period	683,440	236,724



AKD ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2026

	Nine Months Period Ended 31 March 2026			Nine Months Period Ended 31 March 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	1,277,239	29,398	1,306,637	1,685,212	22,402	1,707,614
Issue of 112,359,428 (2025: 36,454,723) units						
- Capital value (at ex-net asset value per unit at the beginning of period)	5,797,870	-	5,797,870	1,872,119	-	1,872,119
- Element of income	184,209	-	184,209	130,153	-	130,153
Total proceeds on issuance of units	5,982,079	-	5,982,079	2,002,272	-	2,002,272
Redemption of 95,434,524 (2025: 46,369,371) units						
- Capital value (at ex-net asset value per unit at the beginning of period)	(4,924,526)	-	(4,924,526)	(2,381,280)	-	(2,381,280)
- Element of loss	(117,648)	(48,175)	(165,823)	(100,254)	(68,850)	(169,105)
Total payments on redemption of units	(5,042,175)	(48,175)	(5,090,349)	(2,481,535)	(68,850)	(2,550,385)
Total comprehensive income for the period	-	128,582	128,582	-	180,878	180,878
Distribution during the period	-	-	-	-	-	-
	-	128,582	128,582	-	180,878	180,878
Net assets at end of the period	2,217,143	109,806	2,326,950	1,205,948	134,430	1,340,378
Undistributed income brought forward						
- Realised income		-			16,415	
- Unrealised (loss) / Income		12,079			5,987	
		29,398			22,402	
Accounting income available for distribution						
- Relating to capital gains		-			12,447	
- Excluding capital gains		80,408			99,581	
Net profit for the period		80,408			112,028	
Distribution during the period						
Undistributed income carried forward		109,806			134,430	
Undistributed income carried forward						
- Realised income		124,883			128,443	
- Unrealised gain		(15,078)			5,987	
		109,806			134,430	
Net assets value per unit at beginning of the period	51.6011			51.3546		
Net assets value per unit at end of the period	55.0799			57.4362		



**AKD Investment
Management Ltd.**

April 27, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

**AKD ISLAMIC CASH FUND (AKDICF) (FORMERLY AKD ISLAMIC DAILY DIVIDEND FUND)- OPEN-END FUND
FINANCIAL RESULTS - FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC CASH FUND (AKDICF) (FORMERLY AKD ISLAMIC DAILY DIVIDEND FUND), in their meeting held on April 27, 2026 at 1.30 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the nine months period ended March 31, 2026 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The Half Yearly Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For **AKD Investment Management Limited**

Imran Motiwala
Chief Executive Officer

Head Office | **Lahore Branch**
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346 | Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810 Contact #: 0333-0342762-4

info@akdinvestment.com | www.akdinvestment.com | UAN: 92-21-111 AKDIML (253465)



AKD Investment
Management Ltd.

**AKD ISLAMIC CASH FUND (FORMERLY AKD ISLAMIC DAILY DIVIDEND FUND)
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2026**

	(Unaudited) 31 March 2026	(Audited) 30 June 2025
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	106,128	83,167
Investments	535,224	188,014
Profit receivable	11,631	8,694
Security deposit and prepayments	482	448
Preliminary expenses and flotation cost	389	544
Total assets	653,854	280,867
LIABILITIES		
Payable to AKD Investment Management Limited - Management Company	1,030	1,084
Payable to Central Depository Company of Pakistan Limited - Trustee	52	12
Payable to the Securities and Exchange Commission of Pakistan	35	14
Accrued expenses and other liabilities	6,532	7,843
Total liabilities	7,650	8,953
NET ASSETS	646,204	271,914
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	646,204	271,914
CONTINGENCIES AND COMMITMENTS		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	12,218,040	5,438,272
	----- (Rupees) -----	
NET ASSETS VALUE PER UNIT	52.8893	50.0000

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**AKD ISLAMIC CASH FUND (FORMERLY AKD ISLAMIC DAILY DIVIDEND FUND)
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026**

	Nine-months period ended 31 March		Three-months period ended 31 March	
	2026	2025	2026	2025
----- (Rupees in '000) -----				
INCOME				
Net unrealised diminution on remeasurement of investments 'at fair value through profit or loss'	(138)	(527)	(286)	(1,161)
Capital gain/(loss) on disposal of investments	186	1,235	91	286
Interest income from Sukuk certificates	4,535	6,321	2,783	479
Interest income from GOP Ijara sukuk	7,889	18,508	4,032	3,428
Profit on bank deposit	8,704	11,447	2,597	1,843
Profit on Placements	7,540	-	5,415	-
Total income	28,717	36,984	14,633	4,875
EXPENSES				
Remuneration of AKD Investment Management Limited - Management Company	731	616	371	135
Remuneration of Central Depository Company of Pakistan - Limited - Trustee	139	136	70	30
Sindh sales tax on the remuneration of Trustee	20	20	10	5
Fee to the Securities and Exchange Commission of Pakistan	191	185	97	40
Amortization of preliminary expenses and flotation costs	154	154	50	50
Amortization of premium on GoP Ijarah	1,820	-	1,717	-
Auditor's remuneration	223	223	73	73
Bank and settlement charges	129	176	93	54
Legal and professional charges	87	81	32	27
Fund Rating and annual listing fee	164	152	60	50
Shariah advisory fee	126	123	42	40
Total expenses	3,785	1,866	2,616	504
Net income for the period before taxation	24,932	35,119	12,017	4,372
Taxation	-	-	-	-
Net income for the period	24,932	35,119	12,017	4,372
Allocation of net income for the period				
Net income for the period after taxation	24,932	35,119	12,017	4,372
Income already paid on units redeemed	(3,455)	-	(749)	-
	21,477	35,119	11,267	4,372
Accounting income available for distribution				
- Relating to capital gains	49	708	-	-
- Excluding capital gains	21,428	34,411	11,267	4,372
	21,477	35,119	11,267	4,372



AKD Investment
Management Ltd.

**AKD ISLAMIC CASH FUND (FORMERLY AKD ISLAMIC DAILY DIVIDEND FUND)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2026**

	Nine-months period ended 31 March		Three-months period 31 March	
	2026	2025	2026	2025
	----- (Rupees in '000) -----			
Net income for the period	24,932	35,119	12,017	4,372
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	24,932	35,119	12,017	4,372

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AKD ISLAMIC CASH FUND (FORMERLY AKD ISLAMIC DAILY DIVIDEND FUND)
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Nine months period ended	
	31 March 2026	31 March 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	24,932	35,119
Adjustments for non - cash and other items		
Amortisation of preliminary expenses and floatation costs	154	154
Net unrealised diminution on remeasurement of investments 'at fair vale through profit or loss'	(138)	527
Capital gain/(loss) on disposal of investments	186	(1,235)
Income from short term sukuk	4,535	(6,321)
Income from GOP Ijara sukuk	7,889	(18,508)
Profit on bank deposit	8,704	(11,447)
	21,331	(36,830)
(Increase) / decrease in assets		
Security deposit and prepayments	(34)	175
Profit receivable	(2,937)	2,304
Increase / (decrease) in liabilities		
Payable to AKD Investment Management Limited -Management Company	(54)	(229)
Payable to Central Depository Company of Pakistan Limited - Trustee	40	(8)
Payable to the Securities and Exchange Commission of Pakistan	21	(32)
Accrued expenses and other liabilities	(1,311)	45,920
	(1,303)	45,650
Income from investment received	(12,424)	24,829
Profit received on bank deposits	(8,704)	11,447
Investments - net	(347,258)	39,882
Net cash generated from / (used) in operating activities	(326,398)	122,577
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	568,681	175,890
Amount paid against redemption of units	(217,726)	(487,107)
Dividend paid	(1,597)	(35,119)
Net cash generated from financing activities	349,359	(346,336)
Net increase in cash and cash equivalents during the period	22,961	(223,759)
Cash and cash equivalents at the beginning of the period	83,167	240,028
Cash and cash equivalents at the end of the period	106,128	16,269



**AKD ISLAMIC CASH FUND (FORMERLY AKD ISLAMIC DAILY DIVIDEND FUND)
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026**

	Nine Month ended 31 March 2026			Nine Month ended 31 March 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	------(Rupees in '000)-----					
Net assets at the beginning of the period	271,914	-	271,914	532,611	-	532,611
Issue of units 11,013,308 (2025: 3,517,803 units)						
- Capital Value	551,987		551,987	175,890	-	175,890
- Element of Income	16,694	-	16,694			
	568,681	-	568,681	175,890		175,890
Redemption of 4,233,540 units (2025: 9,742,141 units)						
- Capital Value	(212,260)	-	(212,260)	(487,107)	-	(487,107)
- Element of Income	(2,011)	(3,455)	(5,466)	-	-	-
	(214,272)	(3,455)	(217,726)	(487,107)		(487,107)
Total comprehensive income for the period		24,932	24,932	-	35,119	35,119
Distribution during the period	-	(1,597)	(1,597)	-	(35,119)	(35,119)
Net assets at end of the period	626,324	19,880	646,204	221,394	-	221,394
Undistributed income brought forward		-			-	
Accounting income available for distribution						
- Relating to capital gains		49			708	
- Excluding capital gains		21,428			34,411	
		21,477			35,119	
Distribution during the period		(1,597)			(35,119)	
Undistributed income carried forward		19,880			-	
			Rupees			Rupees
Net assets value per unit at beginning of the period		50.0000			50.0000	
Net assets value per unit at end of the period		52.8893			50.0000	