

October 31, 2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.



**AKD Investment  
Management Ltd.**

Dear Sir

**AKD CASH FUND (AKDCF) - OPEN-END FUND**

**FINANCIAL RESULTS -FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on October 31, 2024 at 4:00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the first quarter ended September 30, 2024 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results (un-audited) of AKDCF are as follows:

	Quarter ended September 30 2024	Quarter ended September 30 2023
	(Rupees in '000)	
<b>INCOME</b>		
Capital gain / (loss) on sale of investments	3,179	1,081
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss - net	1,837	66
Income / profit on:		
- government securities	45,239	85,620
- Commercial papers / STS	6,277	18,449
- bank deposits	9,846	1,529
Other Income (Reversal of Provision against Sindh Workers' Welfare Fund)	-	-
<b>Total income</b>	<b>66,378</b>	<b>106,745</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	1,606	2,394
Sindh sales tax on remuneration of the Management Company	239	311
Remuneration of the Trustee	177	264
Sindh sales tax on remuneration of the Trustee	26	34
Annual fee to the Securities and Exchange Commission of Pakistan	241	359
Allocated expenses to the management company	64	1,915
Brokerage (Securitized & transaction cost)	-	9
Legal and professional charges	27	80
Bank & Settlement charges	-	71
BOAS Fee	1,281	-
Fees and subscriptions	60	8
Auditors' remuneration	83	83
Printing and related costs	-	-
<b>Total expenses</b>	<b>3,802</b>	<b>5,528</b>
<b>Net income from operating activities</b>	<b>62,575</b>	<b>101,217</b>
<b>Net income for the period before taxation</b>	<b>62,575</b>	<b>101,217</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>62,575</b>	<b>101,217</b>
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	62,575	101,217
Income already paid on units redeemed	(6,473)	-
<b>Accounting income available for distribution</b>	<b>56,102</b>	<b>101,217</b>
- Relating to capital gains	5,015	1,147
- Excluding capital gains	51,087	100,070
	<b>56,102</b>	<b>101,217</b>

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

  
Imran Motiwala  
Chief Executive Officer

**Head Office**

216-217, Continental Trade  
Centre, Block-8, Clifton,  
Karachi-74000  
Fax: 92-21-35303125  
UAN: 92-21-111 AKDIML  
(111-253-465)

**Gulshan-e-Iqbal Branch**

Bungalow No. FL-3/12  
Ground Floor Block No. 5,  
KDA Scheme 24  
Gulshan-e-Iqbal,  
Karachi-75300  
Contact # 92-21-34823003-7

**Abbottabad Branch**

Office No. 1 & 2, 2nd Floor,  
Zaman Plaza, Near Complex  
Hospital, Main Mansehra  
Road, Abbottabad - 22010  
Contact #: 099-2414120-22

**Lahore Branch**

Plaza # 250, 2nd Floor, Phase IV,  
Block-FF, D.H.A., Lahore Cantt.  
Lahore-54810  
Contact #: 0333-0342762-4

October 31, 2024



**AKD Investment  
Management Ltd.**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir

**AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND  
FINANCIAL RESULTS -FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on October 31, 2024 at 4:00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the first quarter ended September 30, 2024 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results (un-audited) of AKDAIF are as follows:

	Quarter ended September 30	
	2024	2023
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Income/(loss) from spread transactions-net	-	6,004
Capital loss on sale of investment	3,322	114
Net unrealised appreciation/(diminution) on remeasurement of investments 'at fair value through profit or loss'	5,315	2,105
Unrealised gain on future contracts		1,020
Profit on bank deposits	7,838	3,803
Income from:		
- Government securities	12,892	17,867
- Term finance certificates and sukuk certificates	11,123	7,952
- Commercial papers	3,787	2,972
- Margin Trading System	240	487
Dividend income	466	2,100
<b>Total income</b>	<b>44,982</b>	<b>44,424</b>
<b>EXPENSES</b>		
Remuneration of AKD Investment Management Limited - Management Company	3,076	2,711
Sindh sales tax on the remuneration of Management Company	436	352
Expenses allocated by Management Company	501	723
Remuneration of Central Depository Company of Pakistan Limited - Trustee	140	136
Sindh sales tax on the remuneration of Trustee	20	23
Annual fee to the Securities and Exchange Commission of Pakistan	140	136
Security transaction costs	146	524
Auditor's remuneration	118	117
Bank charges	14	42
Fee and subscriptions	60	222
Legal and professional	55	107
<b>Total expenses</b>	<b>4,706</b>	<b>5,093</b>
<b>Net income for the period before taxation</b>	<b>40,276</b>	<b>39,331</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>40,276</b>	<b>39,331</b>
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	40,276	39,331
Income already paid on units redeemed	-	-
	<b>40,276</b>	<b>39,331</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	8,637	8,223
- Excluding capital gains	31,639	31,108
	<b>40,276</b>	<b>39,331</b>

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

  
Imran Motiwala  
Chief Executive Officer

**Head Office**

216-217, Continental Trade  
Centre, Block-8, Clifton,  
Karachi-74000  
Fax: 92-21-35303125  
UAN: 92-21-111 AKDIML  
(111-253-465)

**Gulshan-e-Iqbal Branch**

Bungalow No. FL-3/12  
Ground Floor Block No. 5,  
KDA Scheme 24  
Gulshan-e-Iqbal,  
Karachi-75300  
Contact # 92-21-34823003-7

**Abbottabad Branch**

Office No. 1 & 2, 2nd Floor,  
Zaman Plaza, Near Complex  
Hospital, Main Mansehra  
Road, Abbottabad - 22010  
Contact #: 099-2414120-22

**Lahore Branch**

Plaza # 250, 2nd Floor, Phase IV,  
Block-FF, D.H.A., Lahore Cantt.  
Lahore-54810  
Contact #: 0333-0342762-4



**AKD Investment  
Management Ltd.**

October 31, 2024

The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir

**AKD ISLAMIC DAILY DIVIDEND FUND (AKDIDDF) - OPEN-END FUND  
FINANCIAL RESULTS -FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC DAILY DIVIDEND FUND (AKDIDDF), in their meeting held on October 31, 2024 at 4:00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the first quarter ended September 30, 2024 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results (un-audited) of AKDIDDF are as follows:

	September 2024 (Rupees in '000)	September 2023 (Rupees in '000)
<b>INCOME</b>		
Capital Gain on disposal	204	-
Income from government securities and short term sukuk	17,233	1,757
Profit on Bank deposit	7,113	7,850
Un realized gain / (loss) on revaluation of investments	(328)	-
<b>Total income</b>	<b>24,222</b>	<b>9,607</b>
<b>EXPENSES</b>		
Remuneration to the Management Company	-	-
Sindh sales tax on remuneration of the Management Company	-	-
Remuneration of the Trustee	71	28
Sindh Sales tax on remuneration of the Trustee	10	4
Annual Fee Securities and Exchange Commission of Pakistan	96	38
Amortisation of preliminary expenses and floatation costs	52	52
Auditors' remuneration	74	75
Allocated Expenses	-	-
Bank Charges	-	2
Transaction charges	-	-
Selling and Marketing Expense	276	-
Other Expense	-	128
<b>Total expenses</b>	<b>578</b>	<b>327</b>
Net income for the year before taxation	<b>23,644</b>	<b>9,280</b>
Taxation	-	-
Net income for the year after taxation	<b>23,644</b>	<b>9,280</b>
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	<b>23,644</b>	<b>9,280</b>
Income already paid on units redeemed	-	-
	<b>23,644</b>	<b>9,280</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	<b>23,644</b>	<b>9,280</b>
	<b>23,644</b>	<b>9,280</b>

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

  
Imran Motiwala  
Chief Executive Officer

**Head Office**

216-217, Continental Trade  
Centre, Block-8, Clifton,  
Karachi-74000  
Fax: 92-21-35303125  
UAN: 92-21-111 AKDIML  
(111-253-465)

**Gulshan-e-Iqbal Branch**

Bungalow No. FL-3/12  
Ground Floor Block No. 5,  
KDA Scheme 24  
Gulshan-e-Iqbal,  
Karachi-75300  
Contact # 92-21-34823003-7

**Abbottabad Branch**

Office No. 1 & 2, 2nd Floor,  
Zaman Plaza Near Complex  
Hospital, Main Mansehra  
Road, Abbottabad - 22010  
Contact #: 099-2414120-22

**Lahore Branch**

Plaza # 250, 2nd Floor, Phase IV,  
Block-FF, D.H.A., Lahore Cantt.  
Lahore-54810  
Contact #: 0333-0342762-4



**AKD Investment  
Management Ltd.**

October 31, 2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir

**AKD ISLAMIC INCOME FUND (AKDISIF) - OPEN-END FUND  
FINANCIAL RESULTS -FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC INCOME FUND (AKDISIF), in their meeting held on October 31, 2024 at 4:00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the first quarter ended September 30, 2024 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results (un-audited) of AKDISIF are as follows:

	Quarter ended September 30 2024	2023 (Rupees in '000)
<b>Income</b>		
Net unrealised appreciation / (dminution) on remeasurement of investments classified as 'financial assets at fair value through profit and loss'	4,877	(702)
Capital gain on sale of investment (Income from Spread transaction)	2,550	3,140
Income from government securities and sukuk certificates	40,746	20,322
Income from Islamic commercial papers / STS	9,615	32,391
Income from security margin	-	123
Dividend Income	3,014	-
Profit on bank deposits	16,956	28,077
Reversal of Provision against Sindh Workers' Welfare Fund	-	-
<b>Total Income</b>	<b>77,758</b>	<b>83,351</b>
<b>Expenses</b>		
Remuneration of AKD Investment Management Limited - Management Company	2,933	1,942
Sales tax on the remuneration of the Management Company	404	252
Remuneration of Digital Custodian Comapny Limited - Trustee	489	391
Sales tax on the Trustee remuneration	73	51
Annual fee to the Securities and Exchange Commission of Pakistan	306	291
Transaction charges	252	-
Expenses allocated by the Management Company	1,098	1,554
Amortization of premium on government securities	120	-
Auditors' remuneration	64	63
Settlement and bank charges	-	36
Security transaction Cost	-	74
Amortisation of preliminary expenses and floatation costs	-	-
Fee and subscription	49	192
Printing and related cost	-	-
Legal and professional charges	55	95
Charity	-	-
<b>Total expenses</b>	<b>5,843</b>	<b>4,941</b>
<b>Net income for the period before taxation</b>	<b>71,915</b>	<b>78,410</b>
Taxation	-	-
<b>Net Profit for the period after taxation</b>	<b>71,915</b>	<b>78,410</b>
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	71,915	78,410
Income already paid on units redeemed	-	-
	<b>71,915</b>	<b>78,410</b>
<b>Accounting income available for distribution</b>		
Relating to capital gains	7,427	2,438
Excluding capital gains	64,488	75,972
	<b>71,915</b>	<b>78,410</b>

The Quarterly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

  
Imran Motiwala  
Chief Executive Officer

**Head Office**

216-217, Continental Trade  
Centre, Block-8, Clifton,  
Karachi-74000  
Fax: 92-21-35303125  
UAN: 92-21-111 AKDIML  
(111-253-465)

**Gulshan-e-Iqbal Branch**

Bungalow No. FL-3/12  
Ground Floor Block No. 5,  
KDA Scheme 24  
Gulshan-e-Iqbal,  
Karachi-75300  
Contact # 92-21-34823003-7

**Abbottabad Branch**

Office No. 1 & 2, 2nd Floor,  
Zaman Plaza, Near Complex  
Hospital, Main Mansehra  
Road, Abbottabad - 22010  
Contact #: 099-2414120-22

**Lahore Branch**

Plaza # 250, 2nd Floor, Phase IV,  
Block-FF, D.H.A., Lahore Cantt.  
Lahore-54810  
Contact #: 0333-0342762-4